



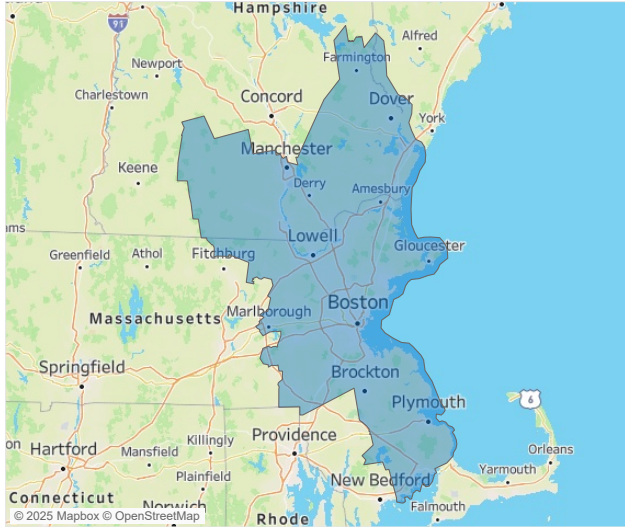
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Boston

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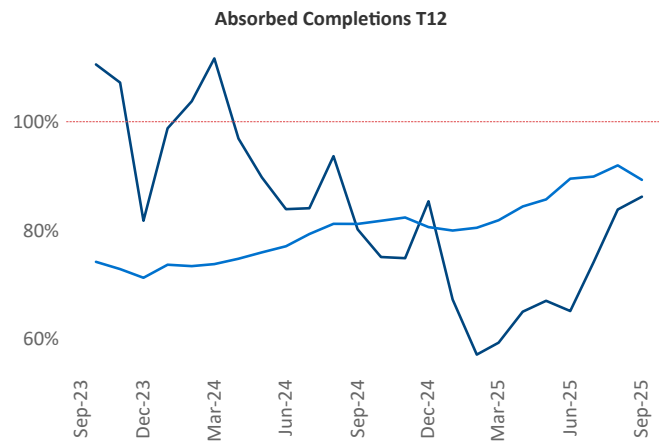
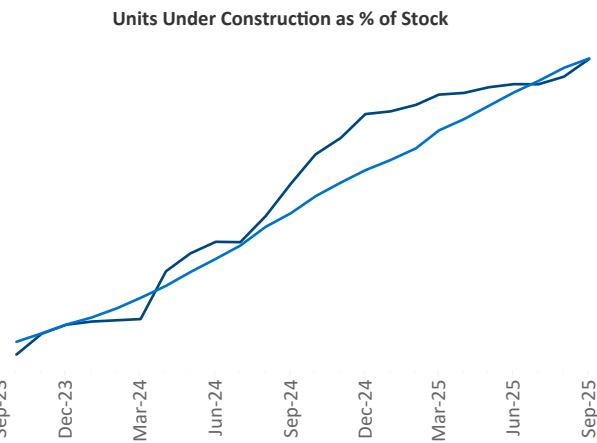
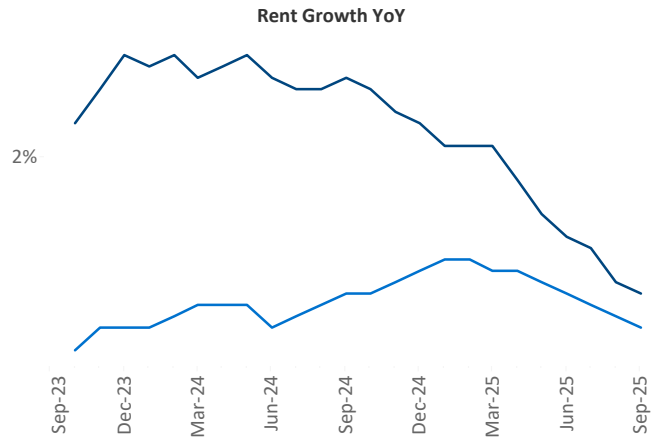
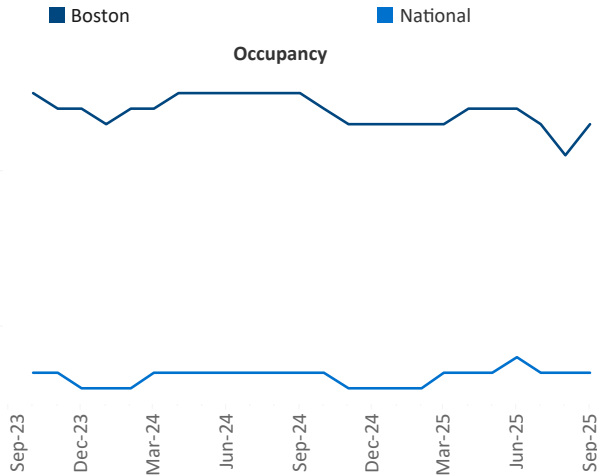


Boston is the **17th** largest multifamily market with **283,565** completed units and **110,444** units in development, **13,602** of which have already broken ground.

Advertised **rents** are at **\$2,918**, up **0.8% ▲** from the previous year placing Boston at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,352 ▲** units absorbed over the past twelve months. Absorption increased by **375 ▲** units from the previous year's absorption gain of **6,977 ▲** units.

Employment in Boston has shrunk by **0.0% ▼** over the past 12 months, while hourly wages have risen by **2.3% ▲** YoY to **\$44.18** according to the *Bureau of Labor Statistics*.



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