



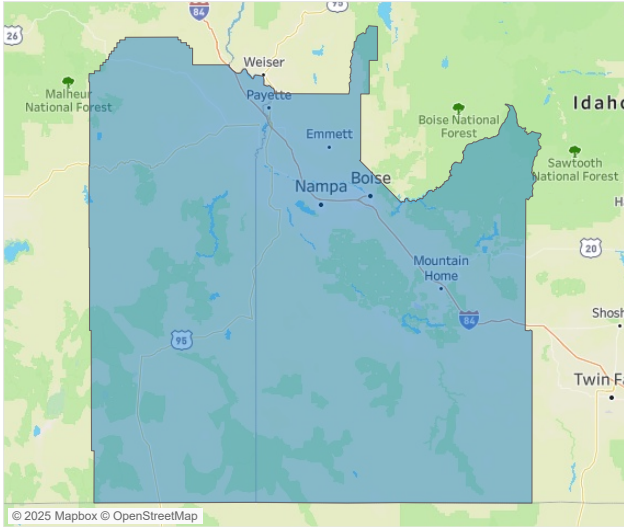
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Boise

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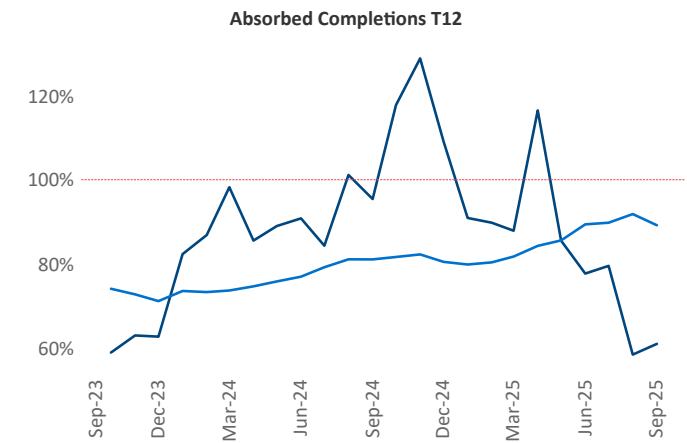
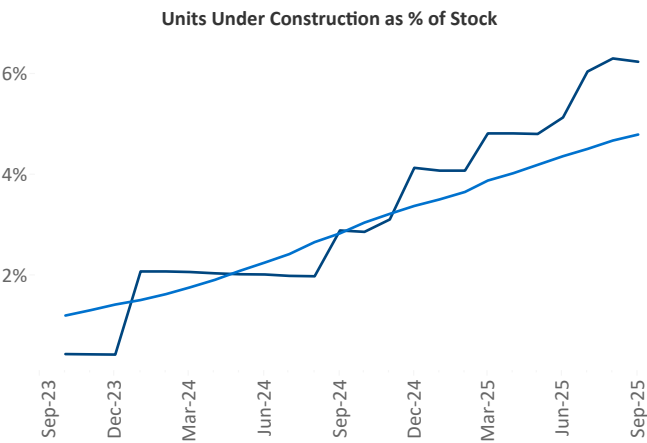
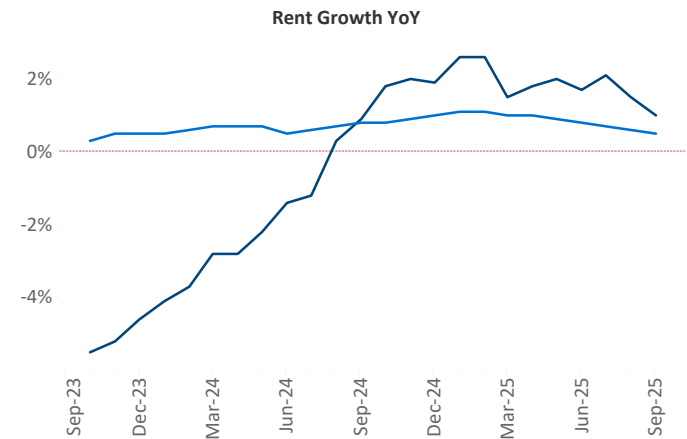
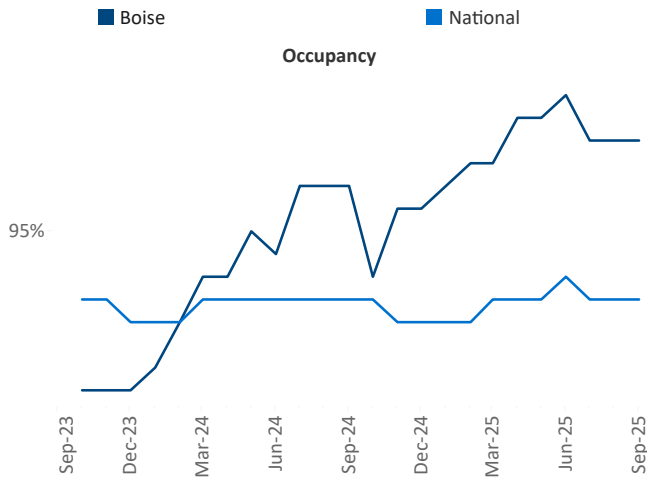


Boise is the **100th** largest multifamily market with **32,181** completed units and **25,211** units in development, **2,011** of which have already broken ground.

Advertised **rents** are at **\$1,625**, up **1.0%** ▲ from the previous year placing Boise at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,184** ▲ units absorbed over the past twelve months. Absorption decreased by **-576** ▼ units from the previous year's absorption gain of **2,760** ▲ units.

Employment in Boise has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **11.1%** ▲ YoY to **\$36.25** according to the *Bureau of Labor Statistics*.



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