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Baton Rouge

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Baton Rouge is the **86th** largest multifamily market with **44,358** completed units and **4,876** units in development, **794** of which have already broken ground.

Advertised rents are at **\$1,174**, up **1.0%**▲ from the previous year placing Baton Rouge at **65th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,533▲** units absorbed over the past twelve months. Absorption increased by **963▲** units from the previous year's absorption gain of **570▲** units.

Employment in Baton Rouge has grown by **0.7%▲** over the past 12 months, while hourly wages have risen by **3.7%▲** YoY to **\$32.84** according to the *Bureau of Labor Statistics*.

