



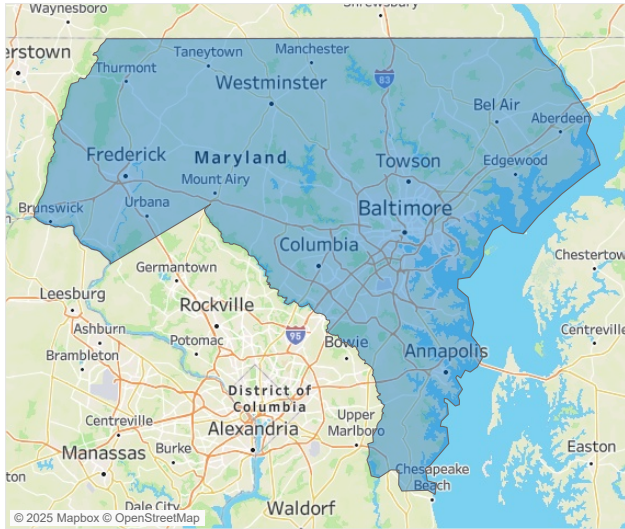
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Baltimore

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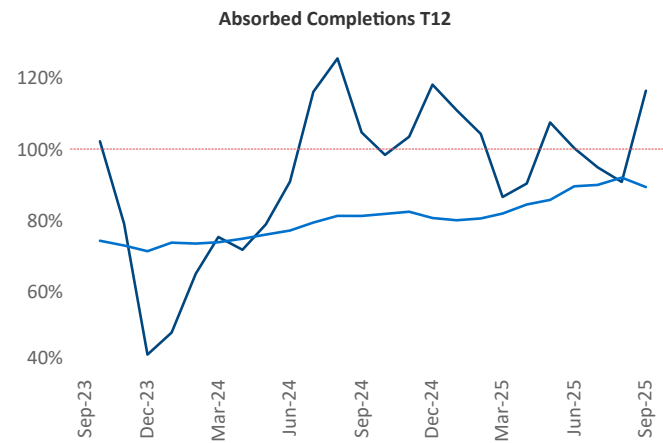
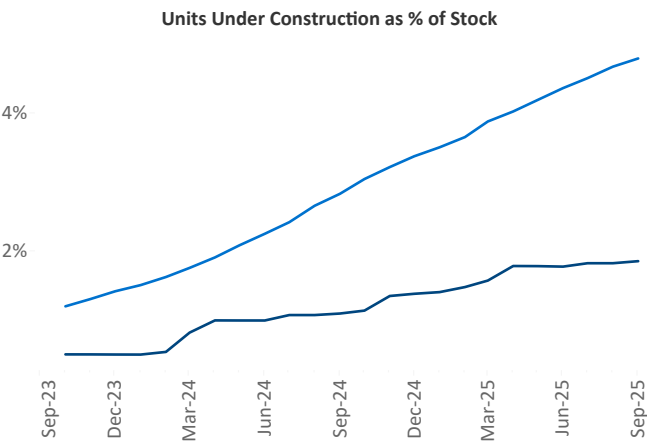
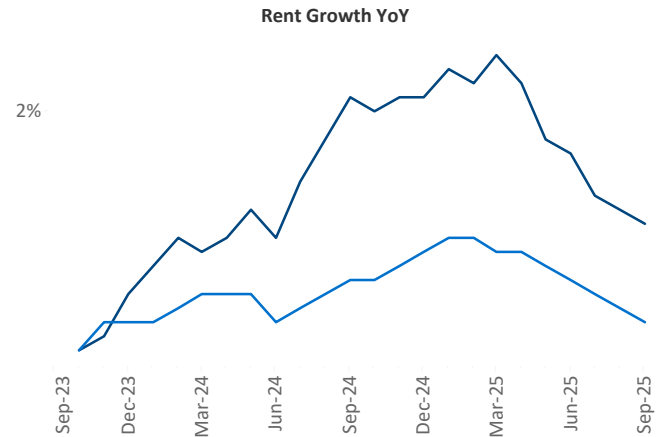
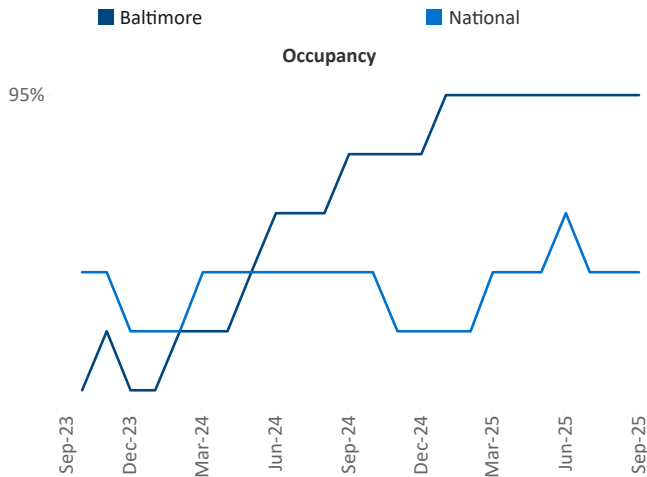


**Baltimore** is the **23rd** largest multifamily market with **242,679** completed units and **46,284** units in development, **4,523** of which have already broken ground.

Advertised **rents** are at **\$1,761**, up **1.2%** ▲ from the previous year placing Baltimore at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,844** ▲ units absorbed over the past twelve months. Absorption increased by **994** ▲ units from the previous year's absorption gain of **3,850** ▲ units.

**Employment** in Baltimore has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$35.41** according to the *Bureau of Labor Statistics*.



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