

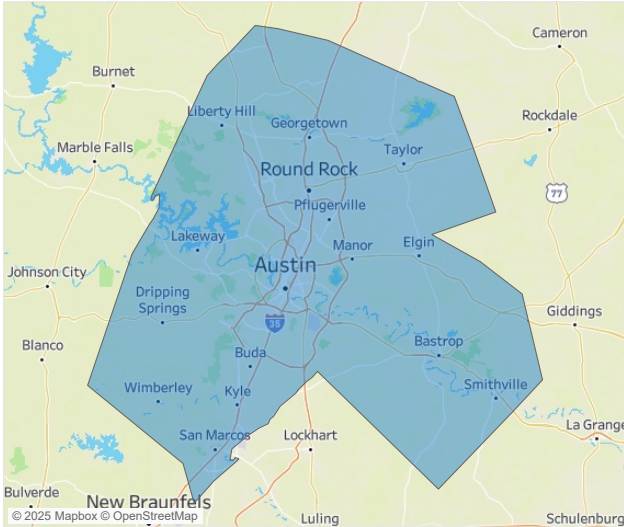


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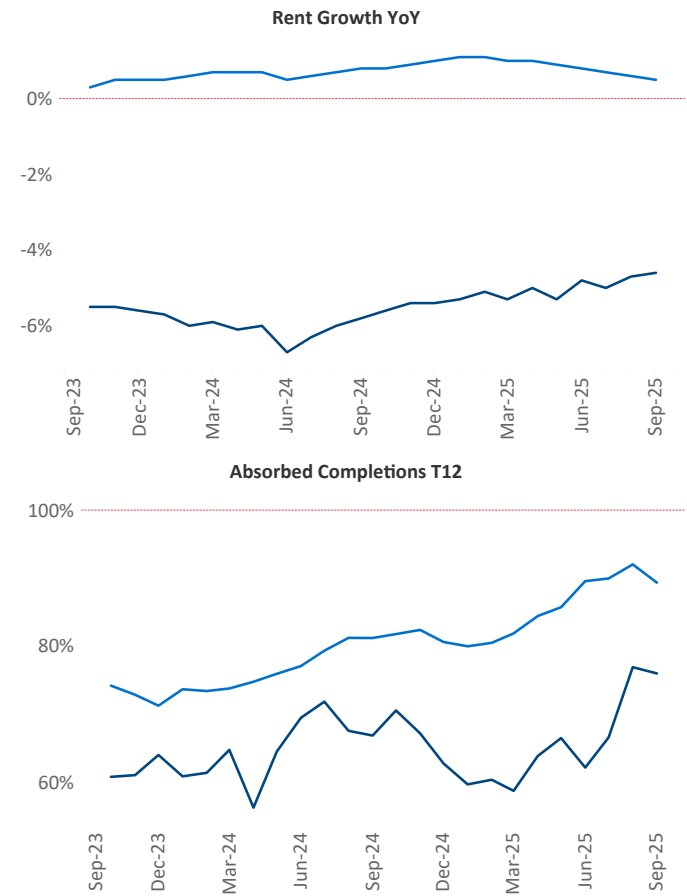
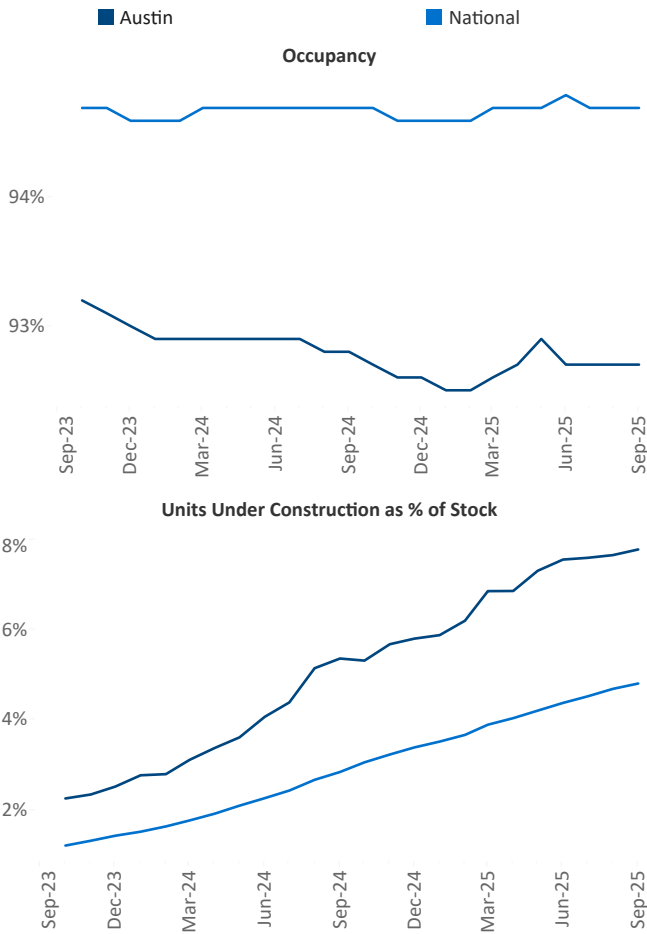


Austin is the **12th** largest multifamily market with **339,557** completed units and **132,631** units in development, **26,407** of which have already broken ground.

Advertised **rents** are at **\$1,538**, down **-4.6%** ▼ from the previous year placing Austin at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **25,952** ▲ units absorbed over the past twelve months. Absorption increased by **7,437** ▲ units from the previous year's absorption gain of **18,515** ▲ units.

Employment in Austin has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$35.90** according to the *Bureau of Labor Statistics*.



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