

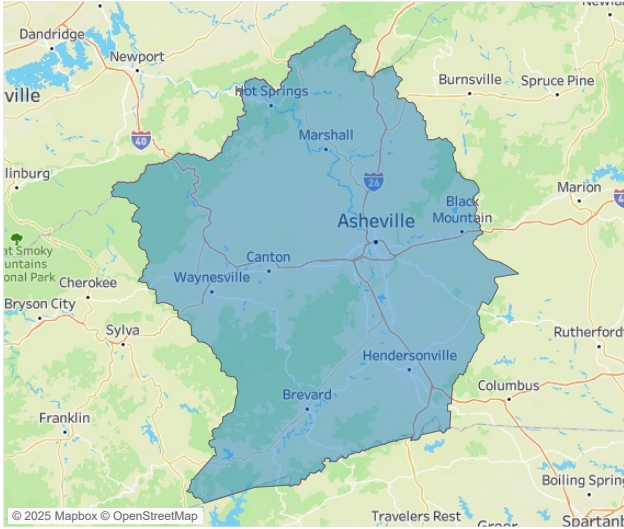


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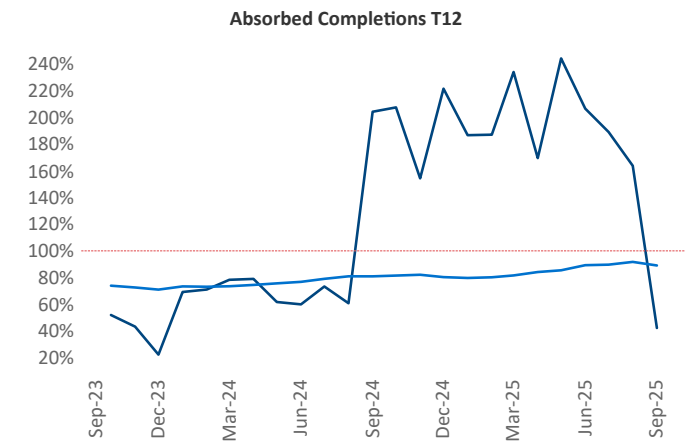
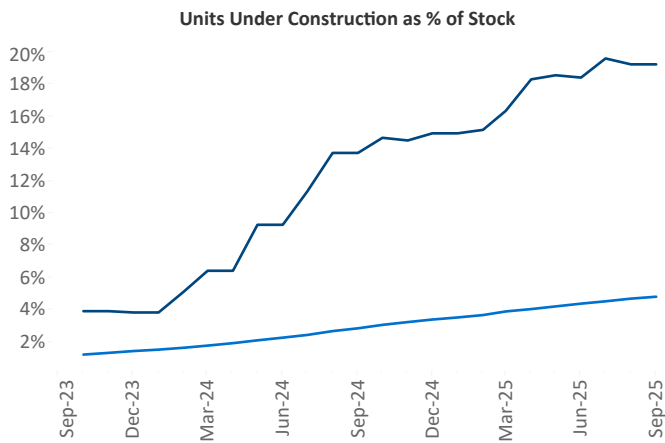
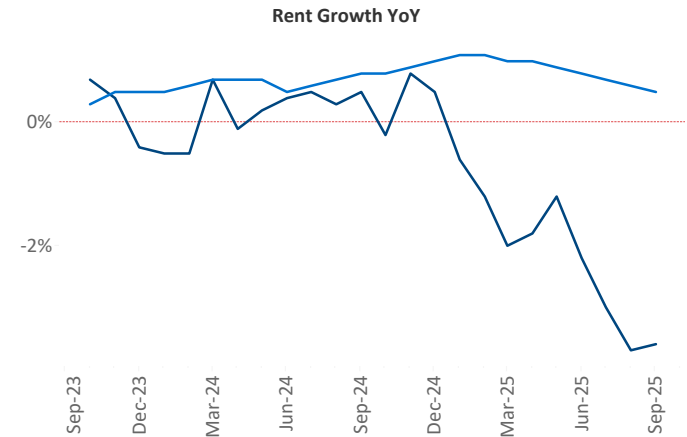
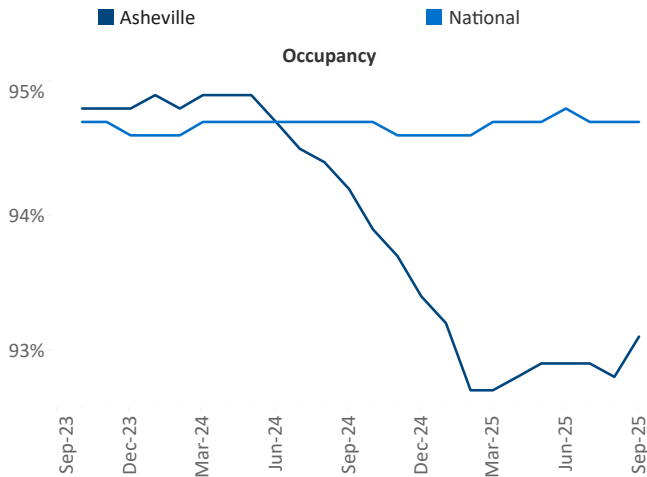


Asheville is the **109th** largest multifamily market with **24,284** completed units and **15,624** units in development, **4,672** of which have already broken ground.

Advertised **rents** are at **\$1,645**, down **-3.6%** ▼ from the previous year placing Asheville at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **598** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,943** ▼ units from the previous year's absorption gain of **2,541** ▲ units.

Employment in Asheville has shrunk by **-0.2%** ▼ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$32.72** according to the *Bureau of Labor Statistics*.



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