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Asheville is the **109th** largest multifamily market with **24,284** completed units and **15,624** units in development, **4,672** of which have already broken ground.

Advertised rents are at **\$1,645**, down **-3.6%▼** from the previous year placing Asheville at **115th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **598▲** units absorbed over the past twelve months. Absorption decreased by **-1,943▼** units from the previous year's absorption gain of **2,541▲** units.

Employment in Asheville has shrunk by **-0.2%▼** over the past 12 months, while hourly wages have risen by **5.9%▲** YoY to **\$32.72** according to the *Bureau of Labor Statistics*.

