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Amarillo

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Amarillo is the **117th** largest multifamily market with **15,056** completed units and **1,673** units in development, **494** of which have already broken ground.

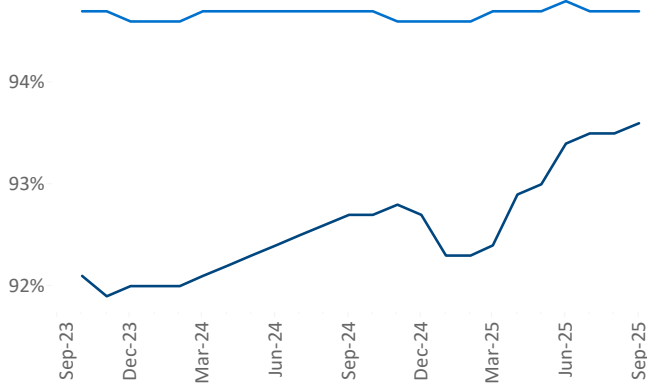
Advertised **rents** are at **\$1,006**, up **2.7%** ▲ from the previous year placing Amarillo at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **285** ▲ units absorbed over the past twelve months. Absorption increased by **141** ▲ units from the previous year's absorption gain of **144** ▲ units.

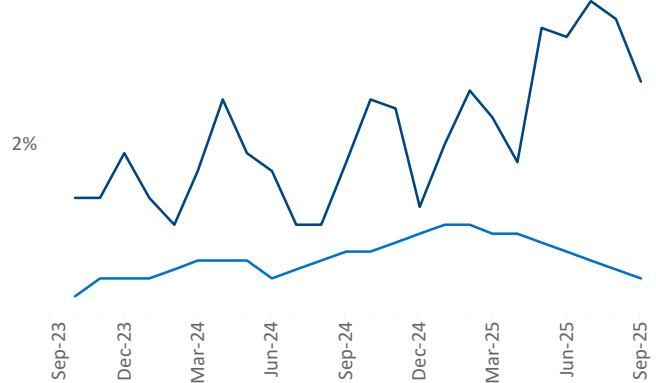
Employment in Amarillo has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **12.3%** ▲ YoY to **\$31.80** according to the *Bureau of Labor Statistics*.

■ Amarillo ■ National

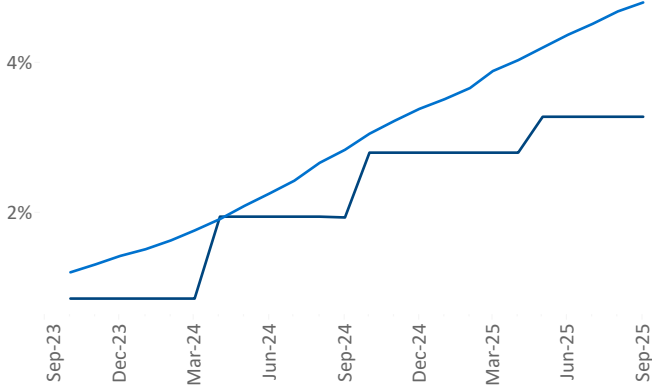
Occupancy



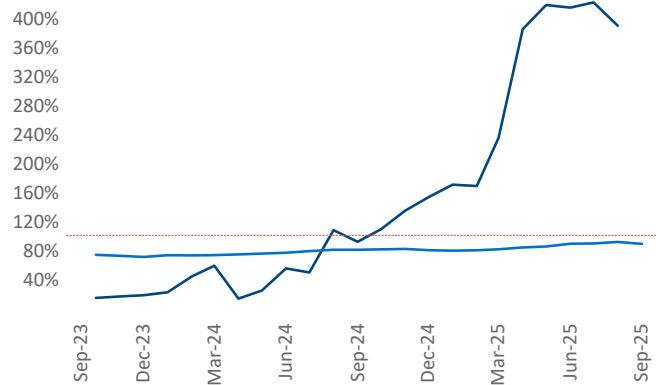
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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