

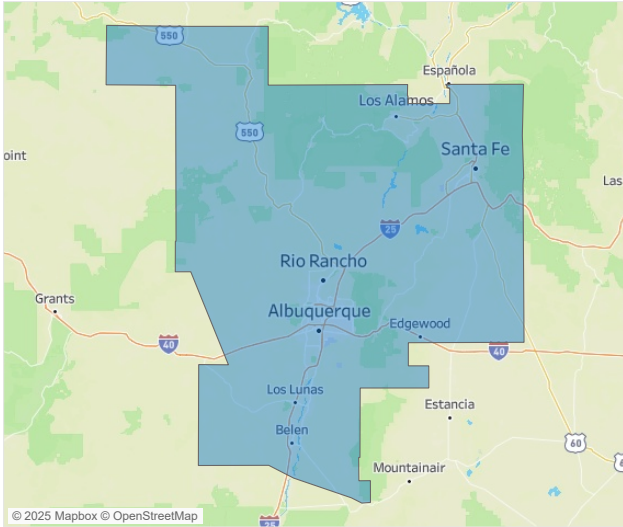


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Albuquerque
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Albuquerque is the **69th** largest multifamily market with **60,034** completed units and **13,523** units in development, **2,511** of which have already broken ground.

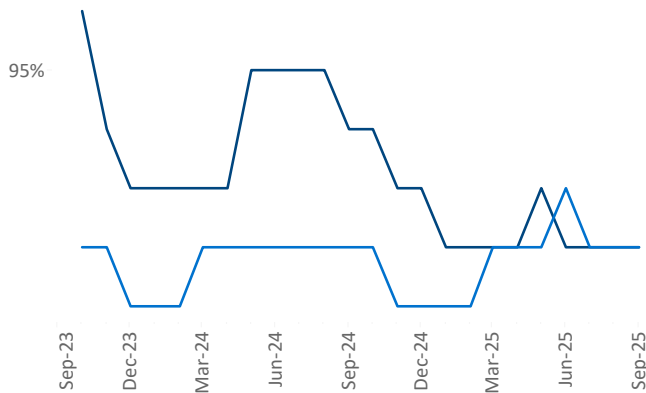
Advertised **rents** are at **\$1,391**, up **0.9%** ▲ from the previous year placing Albuquerque at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **729** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,720** ▼ units from the previous year's absorption gain of **2,449** ▲ units.

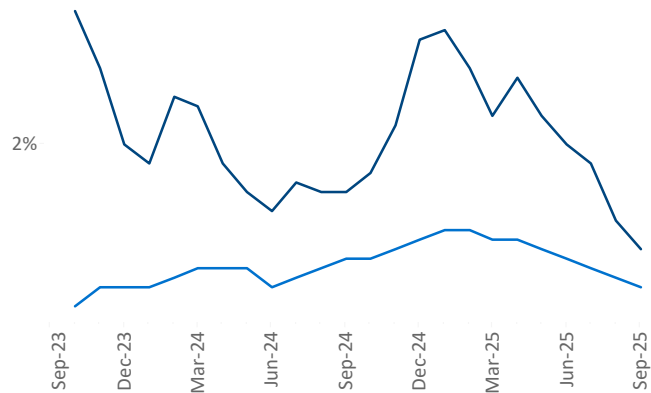
Employment in Albuquerque has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$29.67** according to the *Bureau of Labor Statistics*.

■ Albuquerque ■ National

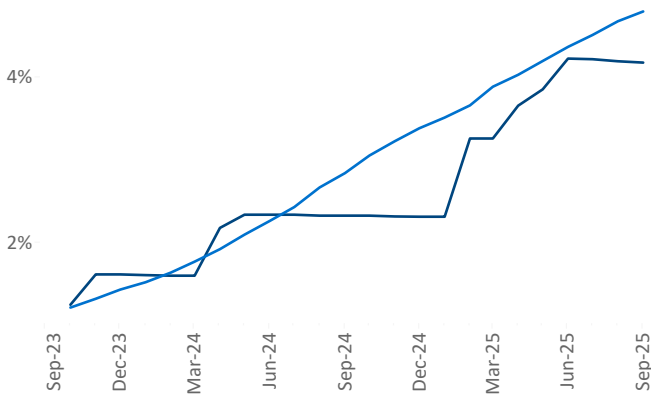
Occupancy



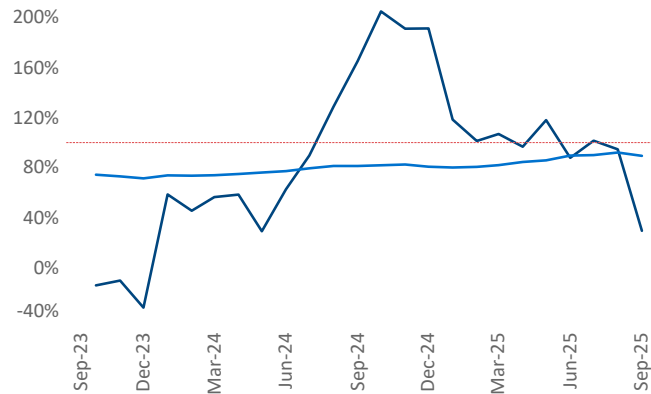
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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