

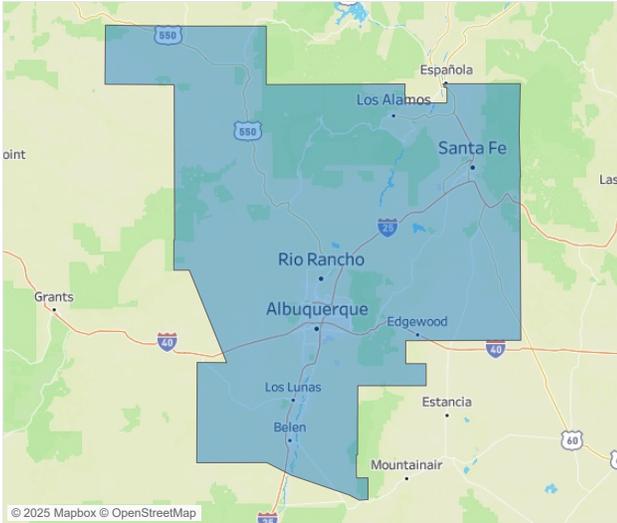


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Albuquerque  
September 2025



Albuquerque is the **69th** largest multifamily market with **60,034** completed units and **13,523** units in development, **2,511** of which have already broken ground.

Advertised rents are at **\$1,391**, up **0.9%** ▲ from the previous year placing Albuquerque at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **729** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,720** ▼ units from the previous year's absorption gain of **2,449** ▲ units.

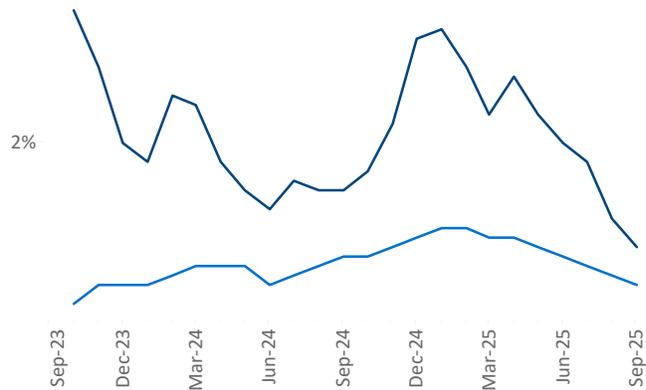
**Employment** in Albuquerque has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$29.67** according to the *Bureau of Labor Statistics*.

■ Albuquerque ■ National

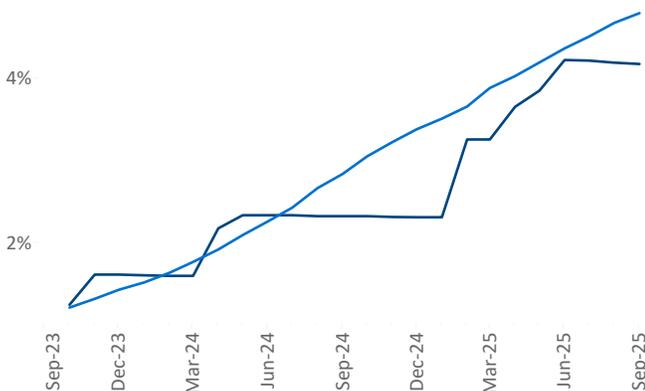
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

