



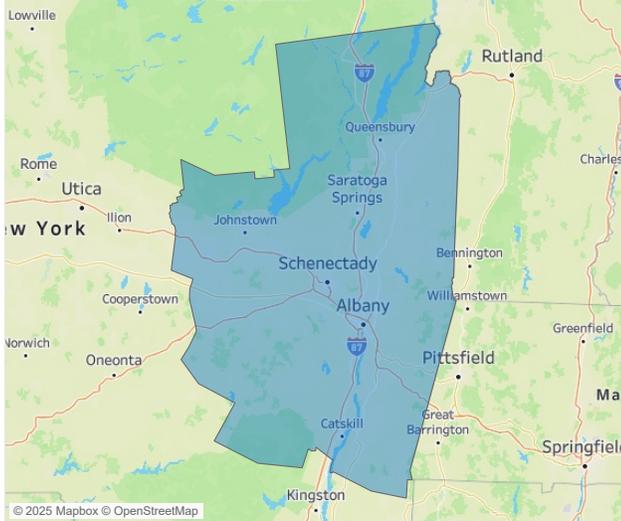
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Albany

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Albany is the **66th** largest multifamily market with **61,082** completed units and **23,655** units in development, **2,089** of which have already broken ground.

Advertised **rents** are at **\$1,683**, up **4.5%** ▲ from the previous year placing Albany at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,071** ▲ units absorbed over the past twelve months. Absorption increased by **1,054** ▲ units from the previous year's absorption gain of **1,017** ▲ units.

Employment in Albany has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **1.0%** ▲ YoY to **\$36.76** according to the *Bureau of Labor Statistics*.

