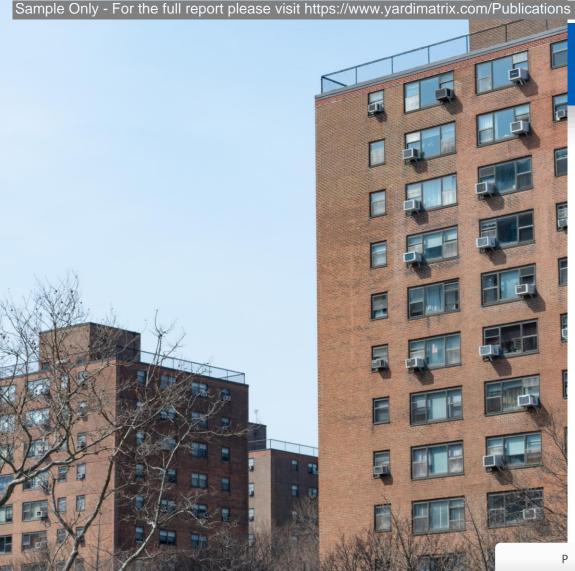


AFFORDABLE HOUSING OUTLOOK

NOVEMBER 2025





AGENDA

- Contextual Overview
- Brief Intro to the Affordability Problem
- Affordable Housing's Competitiveness with Conventional Multifamily
- Affordable Housing Investment Strategies:
 - New Development
 - Preservation
 - Employer-Driven and Naturally-Occurring Affordable Housing
- Affordable Housing Property Performance
- Yardi Matrix Affordable Housing Product Overview

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