

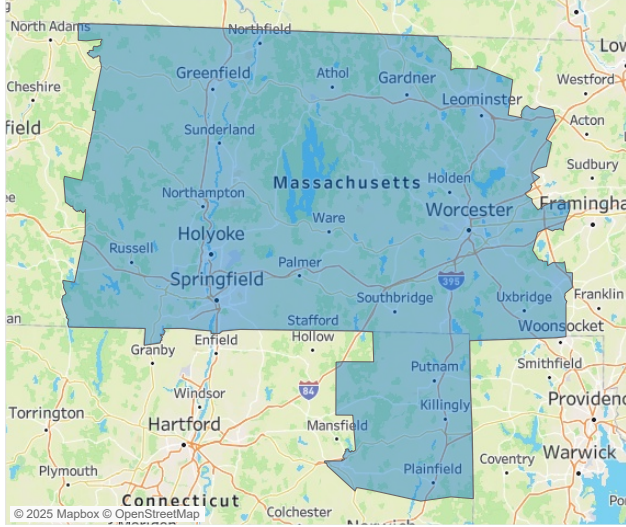


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Worcester - Springfield  
August 2025



**Worcester - Springfield** is the **79th** largest multifamily market with **49,539** completed units and **13,925** units in development, **2,456** of which have already broken ground.

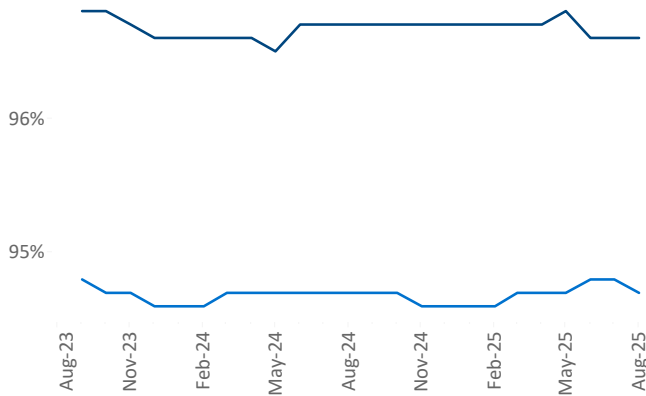
Advertised **rents** are at **\$1,973**, up **3.2%** ▲ from the previous year placing Worcester - Springfield at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,417** ▲ units absorbed over the past twelve months. Absorption increased by **759** ▲ units from the previous year's absorption gain of **658** ▲ units.

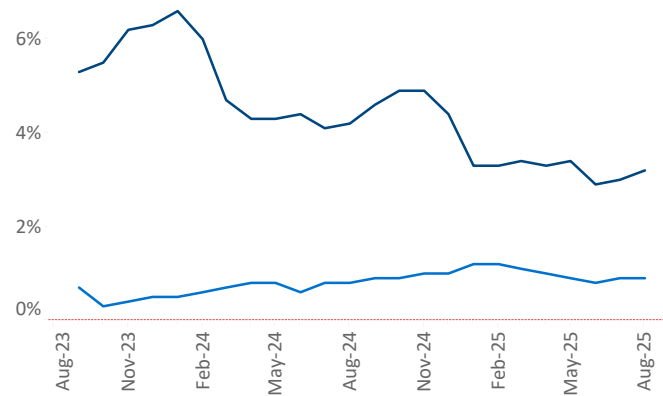
**Employment** in Worcester - Springfield has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$33.31** according to the *Bureau of Labor Statistics*.

■ Worcester - Springfield    ■ National

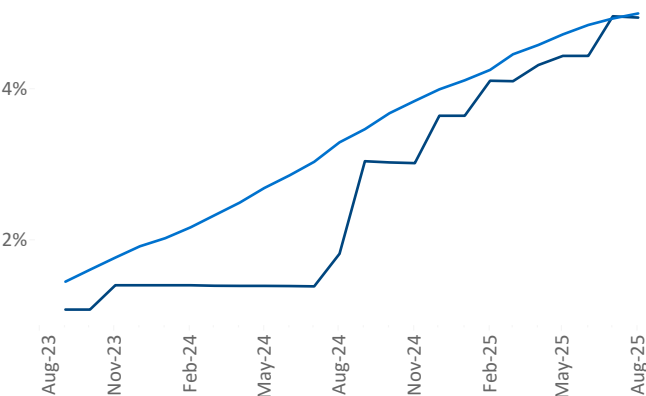
Occupancy



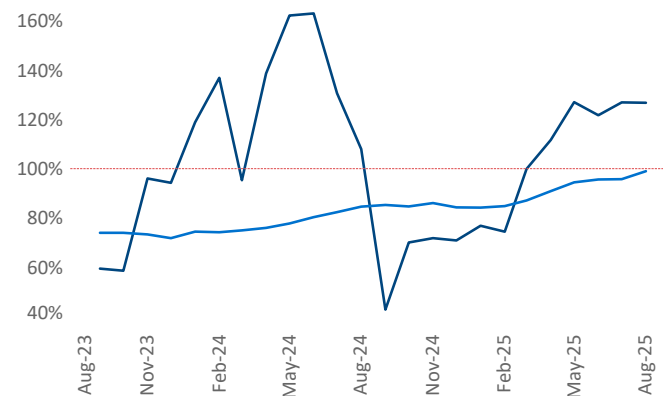
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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