

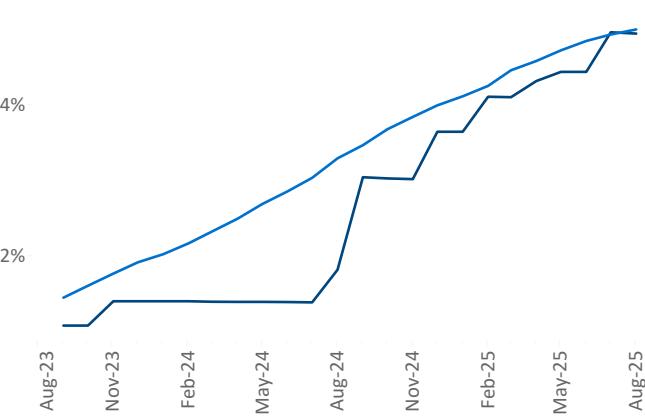
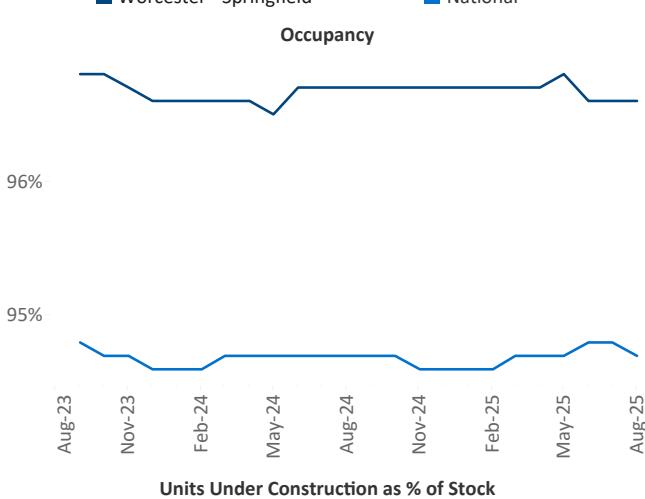
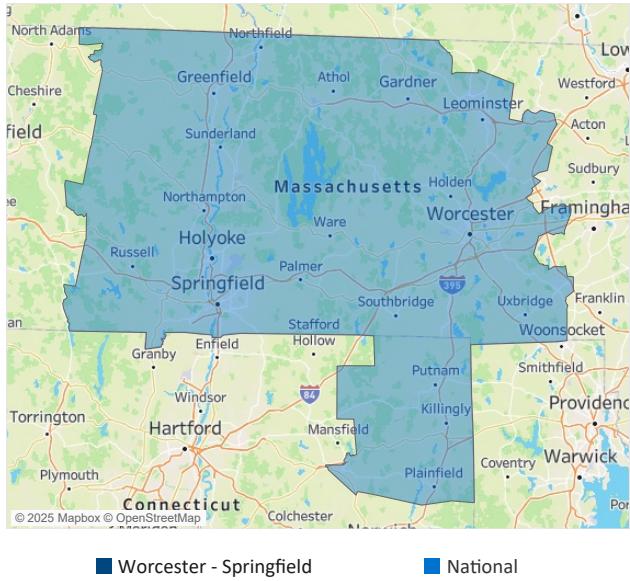


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Worcester - Springfield August 2025



Worcester - Springfield is the **79th** largest multifamily market with **49,539** completed units and **13,925** units in development, **2,456** of which have already broken ground.

Advertised rents are at **\$1,973**, up **3.2%▲** from the previous year placing Worcester - Springfield at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,417▲** units absorbed over the past twelve months. Absorption increased by **759▲** units from the previous year's absorption gain of **658▲** units.

Employment in Worcester - Springfield has grown by **0.8%▲** over the past 12 months, while hourly wages have risen by **3.8%▲** YoY to **\$33.31** according to the *Bureau of Labor Statistics*.

