

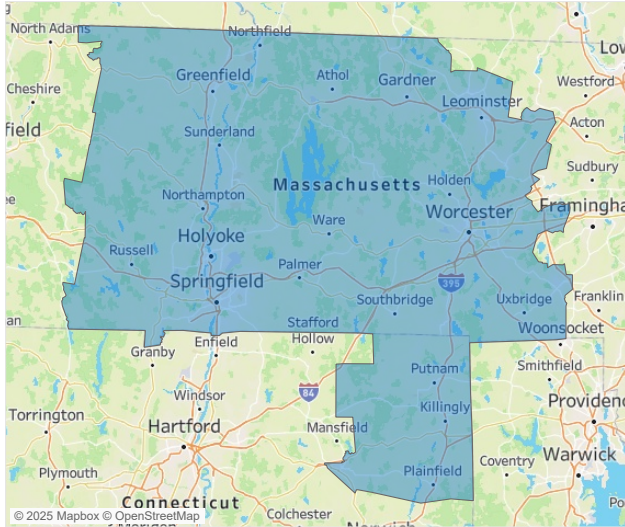


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Worcester - Springfield August 2025



Worcester - Springfield is the **79th** largest multifamily market with **49,539** completed units and **13,925** units in development, **2,456** of which have already broken ground.

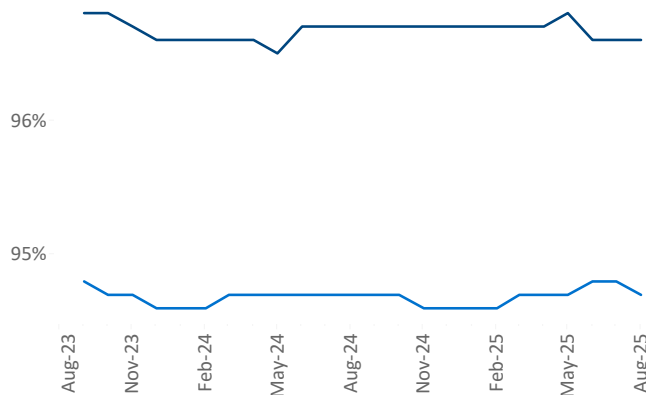
Advertised **rents** are at **\$1,973**, up **3.2% ▲** from the previous year placing Worcester - Springfield at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,417 ▲** units absorbed over the past twelve months. Absorption increased by **759 ▲** units from the previous year's absorption gain of **658 ▲** units.

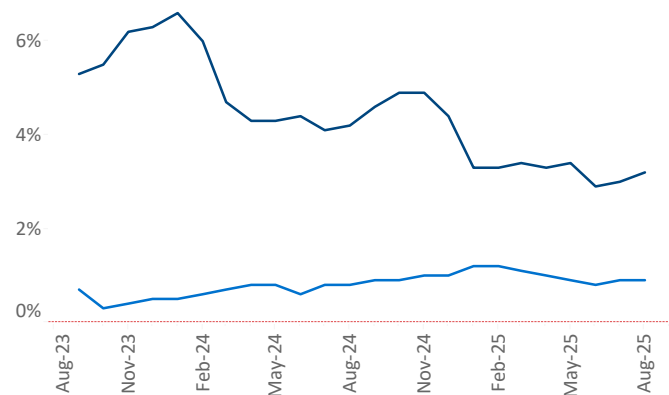
Employment in Worcester - Springfield has grown by **0.8% ▲** over the past 12 months, while hourly wages have risen by **3.8% ▲** YoY to **\$33.31** according to the *Bureau of Labor Statistics*.

■ Worcester - Springfield ■ National

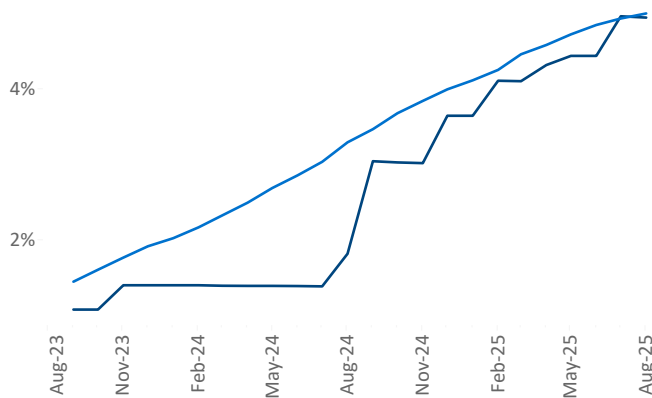
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

