

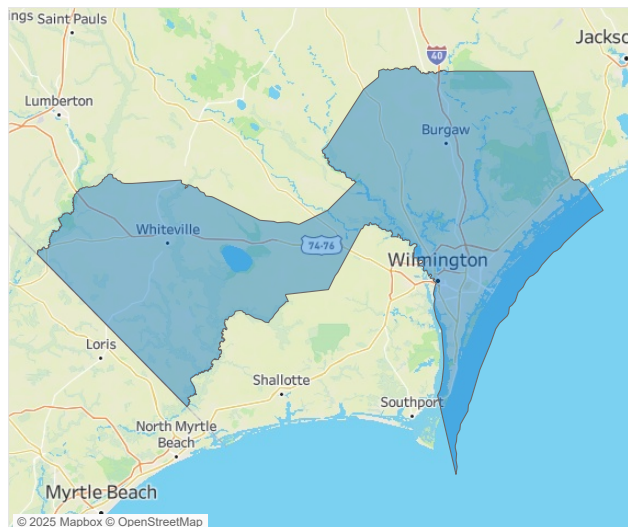


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Wilmington
August 2025



Wilmington is the **106th** largest multifamily market with **28,407** completed units and **16,739** units in development, **1,119** of which have already broken ground.

Advertised **rents** are at **\$1,570**, down **-1.5%** ▼ from the previous year placing Wilmington at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **574** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,264** ▼ units from the previous year's absorption gain of **1,838** ▲ units.

Employment in Wilmington has grown by **2.1%** ▲ over the past 12 months, while hourly wages have fallen by **-2.7%** ▼ YoY to **\$33.39** according to the *Bureau of Labor Statistics*.

