

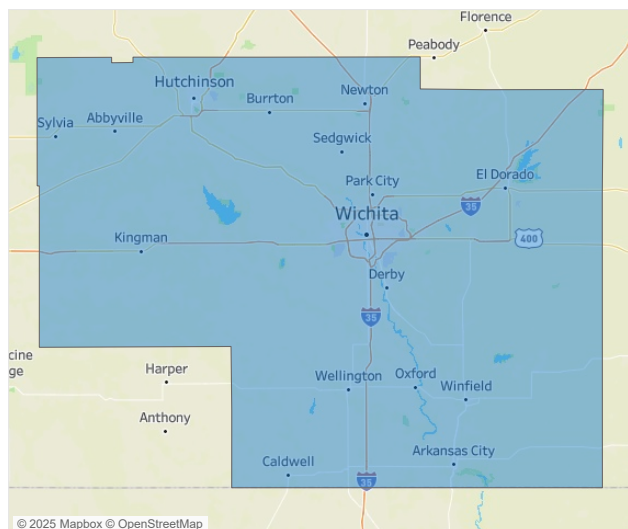


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Wichita
August 2025



Wichita is the **93rd** largest multifamily market with **36,486** completed units and **5,001** units in development, **1,292** of which have already broken ground.

Advertised **rents** are at **\$937**, up **3.4%** ▲ from the previous year placing Wichita at **25th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,576** ▲ units absorbed over the past twelve months. Absorption increased by **380** ▲ units from the previous year's absorption gain of **1,196** ▲ units.

Employment in Wichita has shrunk by **-0.6%** ▼ over the past 12 months, while hourly wages have fallen by **-0.7%** ▼ YoY to **\$29.08** according to the *Bureau of Labor Statistics*.

