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Washington DC
August 2025

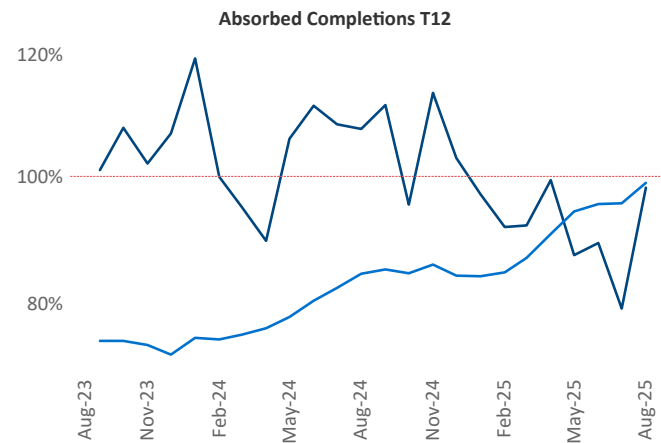
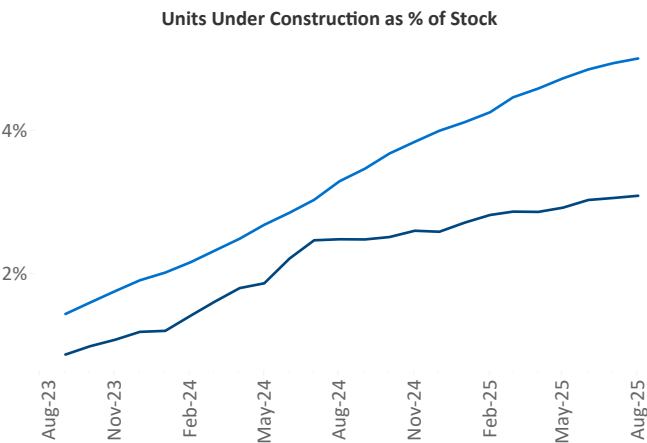
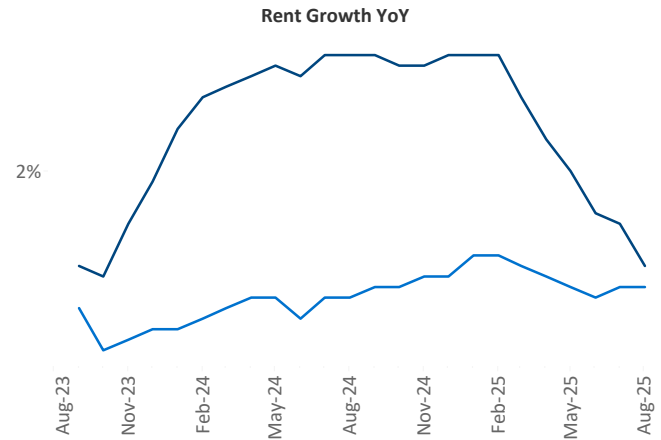
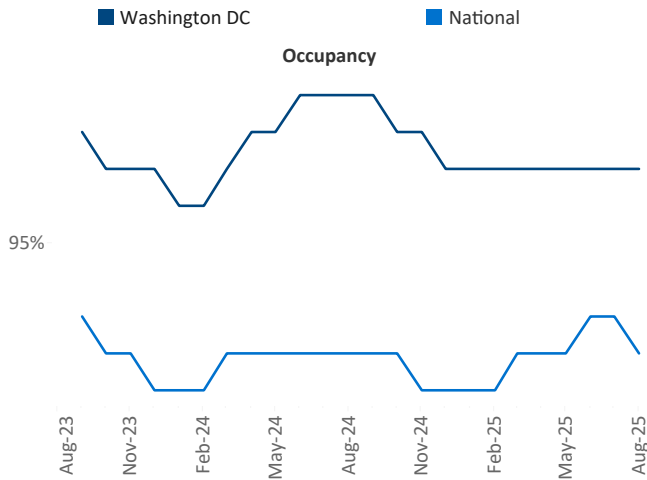


Washington DC is the **3rd** largest multifamily market with **638,770** completed units and **253,025** units in development, **19,778** of which have already broken ground.

Advertised **rents** are at **\$2,241**, up **1.1%** ▲ from the previous year placing Washington DC at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **17,858** ▲ units absorbed over the past twelve months. Absorption decreased by **-819** ▼ units from the previous year's absorption gain of **18,677** ▲ units.

Employment in Washington DC has shrunk by **0.0%** ▼ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$42.92** according to the *Bureau of Labor Statistics*.



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