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Washington DC
August 2025



Washington DC is the **3rd** largest multifamily market with **638,770** completed units and **253,025** units in development, **19,778** of which have already broken ground.

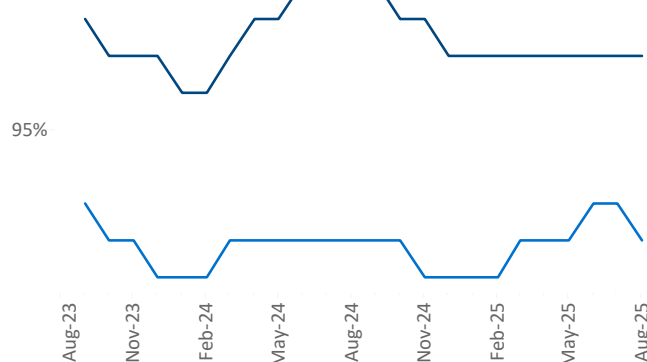
Advertised **rents** are at **\$2,241**, up **1.1% ▲** from the previous year placing Washington DC at **71st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **17,858 ▲** units absorbed over the past twelve months. Absorption decreased by **-819 ▼** units from the previous year's absorption gain of **18,677 ▲** units.

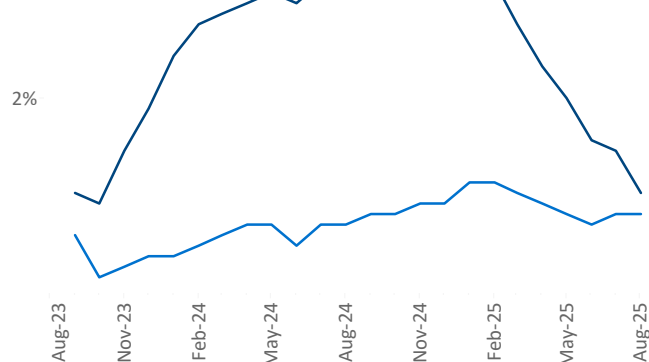
Employment in Washington DC has shrunk by **0.0% ▼** over the past 12 months, while hourly wages have risen by **1.8% ▲** YoY to **\$42.92** according to the *Bureau of Labor Statistics*.

■ Washington DC ■ National

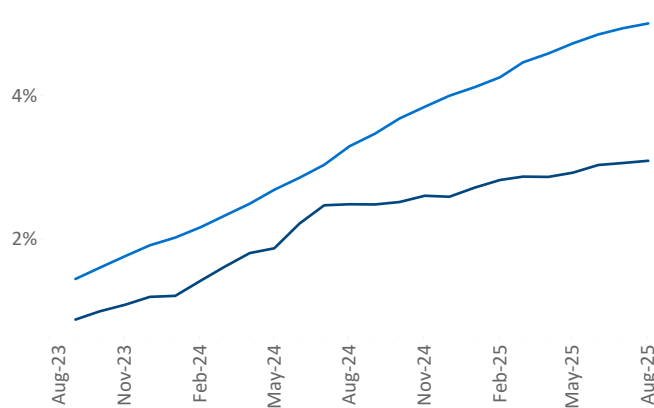
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

