

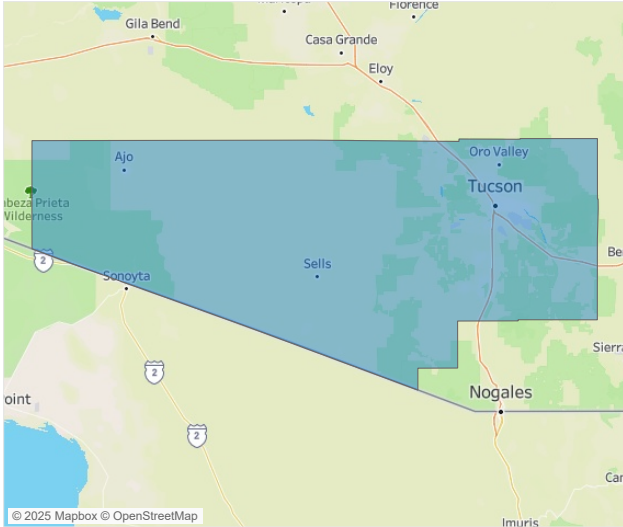


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Tucson
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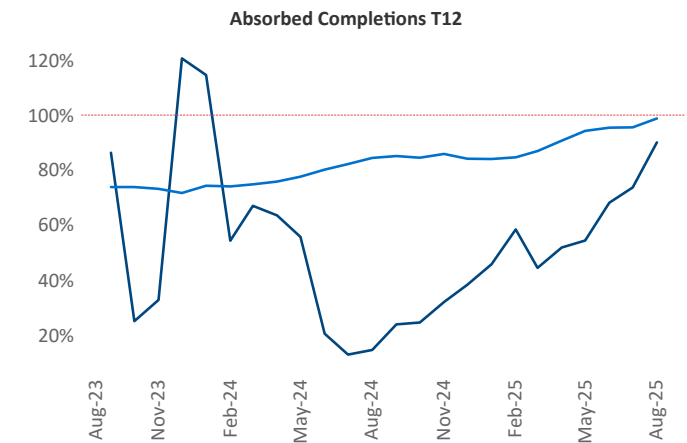
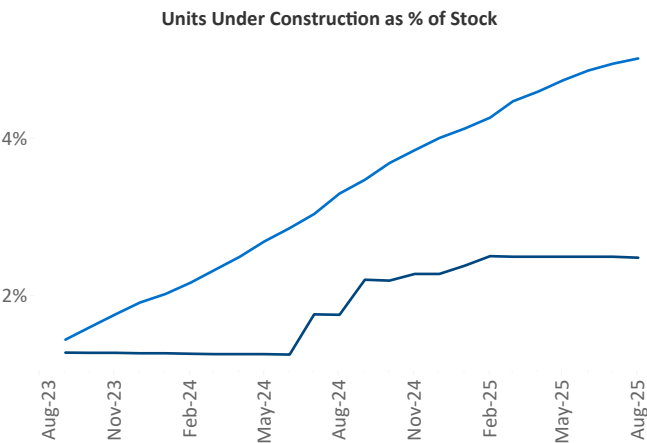
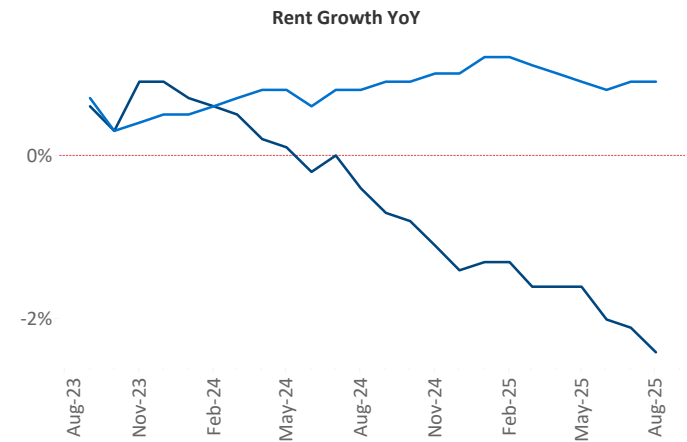
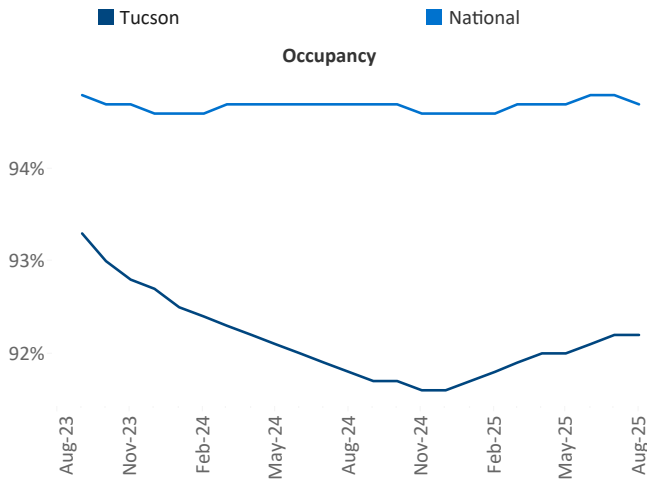


Tucson is the **61st** largest multifamily market with **69,524** completed units and **9,455** units in development, **1,728** of which have already broken ground.

Advertised **rents** are at **\$1,185**, down **-2.4%** from the previous year placing Tucson at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,321** units absorbed over the past twelve months. Absorption increased by **1,002** units from the previous year's absorption gain of **319** units.

Employment in Tucson has grown by **1.1%** over the past 12 months, while hourly wages have risen by **0.4%** YoY to **\$30.07** according to the *Bureau of Labor Statistics*.



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