Jeff Adler

Vice President

National



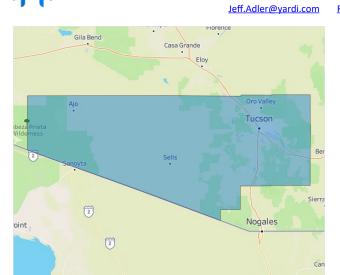
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Tucson

## Contacts

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## Tucson August 2025

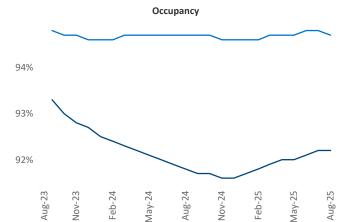


**Tucson** is the **61st** largest multifamily market with **69,524** completed units and **9,455** units in development, **1,728** of which have already broken ground.

Advertised rents are at \$1,185, down -2.4% ▼ from the previous year placing Tucson at 114th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,321** ▲ units absorbed over the past twelve months. Absorption increased by **1,002** ▲ units from the previous year's absorption gain of **319** ▲ units.

Employment in Tucson has grown by 1.1% ▲ over the past 12 months, while hourly wages have risen by 0.4% ▲ YoY to \$30.07 according to the *Bureau of Labor Statistics*.







**Units Under Construction as % of Stock** 

