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Triad
August 2025



Triad is the **49th** largest multifamily market with **100,011** completed units and **29,461** units in development, **4,006** of which have already broken ground.

Advertised **rents** are at **\$1,293**, up **0.7% ▲** from the previous year placing Triad at **78th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,352 ▲** units absorbed over the past twelve months. Absorption increased by **542 ▲** units from the previous year's absorption gain of **2,810 ▲** units.

Employment in Triad has grown by **1.5% ▲** over the past 12 months, while hourly wages have fallen by **-0.8% ▼** YoY to **\$30.11** according to the *Bureau of Labor Statistics*.

