

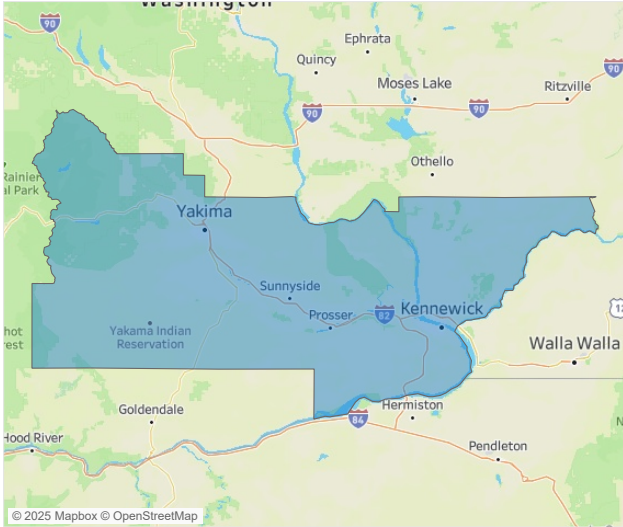


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Tri-Cities
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Tri-Cities is the **115th** largest multifamily market with **19,524** completed units and **3,404** units in development, **950** of which have already broken ground.

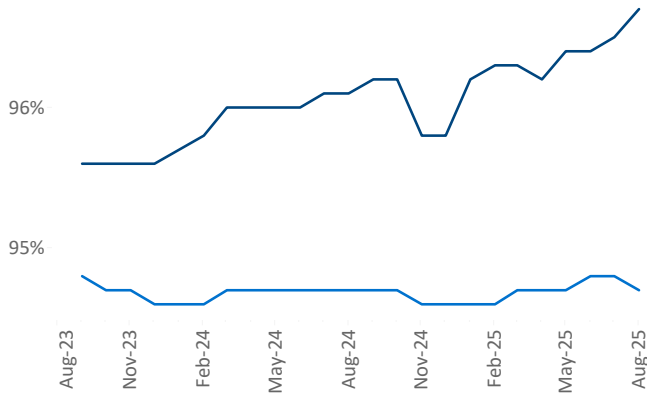
Advertised **rents** are at **\$1,444**, up **3.5%** ▲ from the previous year placing Tri-Cities at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **901** ▲ units absorbed over the past twelve months. Absorption increased by **583** ▲ units from the previous year's absorption gain of **318** ▲ units.

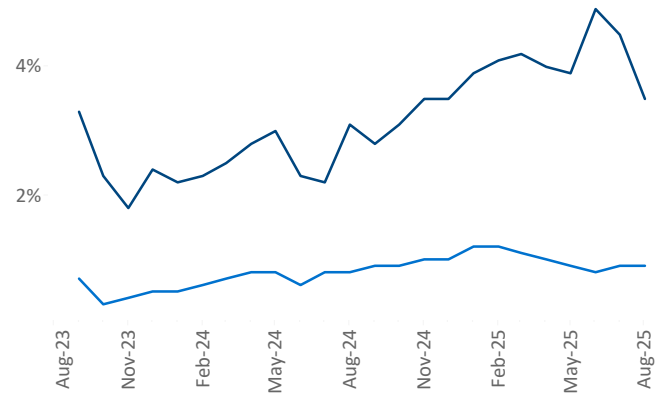
Employment in Tri-Cities has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$34.28** according to the *Bureau of Labor Statistics*.

■ Tri-Cities ■ National

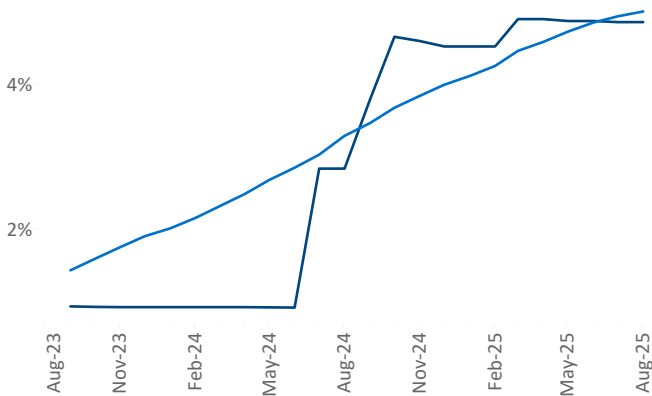
Occupancy



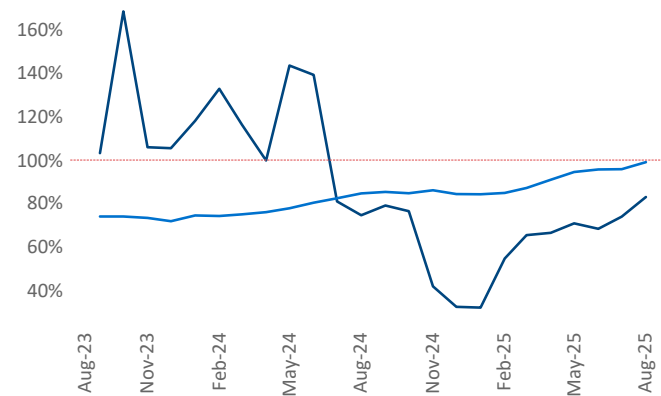
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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