

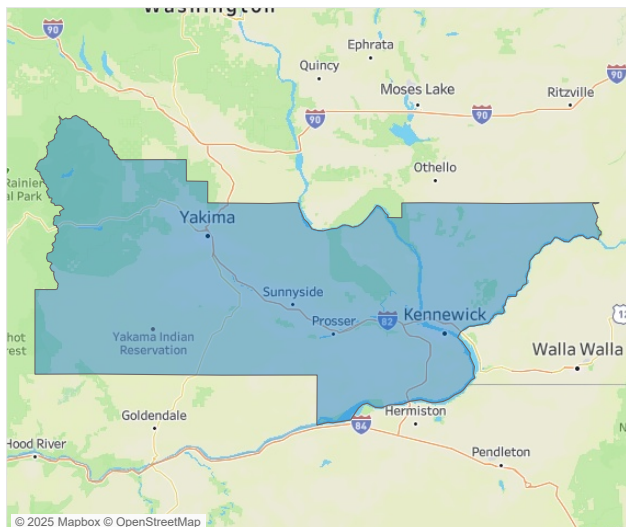


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Tri-Cities August 2025



Tri-Cities is the **115th** largest multifamily market with **19,524** completed units and **3,404** units in development, **950** of which have already broken ground.

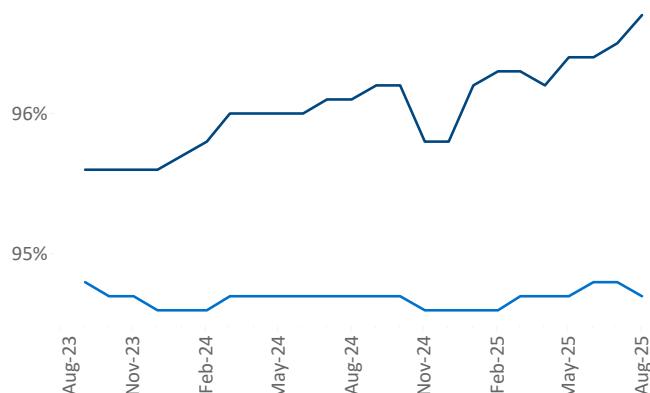
Advertised **rents** are at **\$1,444**, up **3.5% ▲** from the previous year placing Tri-Cities at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **901 ▲** units absorbed over the past twelve months. Absorption increased by **583 ▲** units from the previous year's absorption gain of **318 ▲** units.

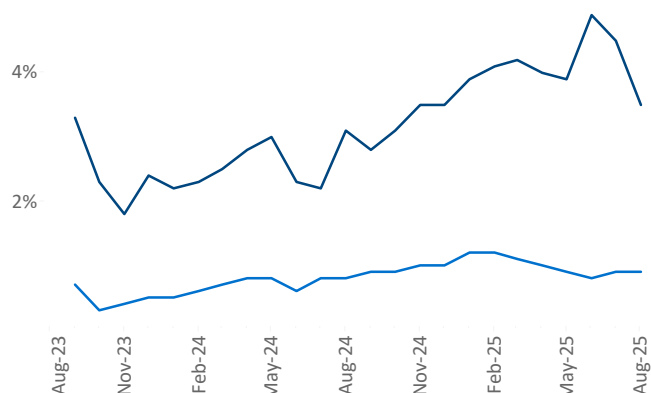
Employment in Tri-Cities has grown by **1.1% ▲** over the past 12 months, while hourly wages have risen by **0.6% ▲** YoY to **\$34.28** according to the *Bureau of Labor Statistics*.

■ Tri-Cities ■ National

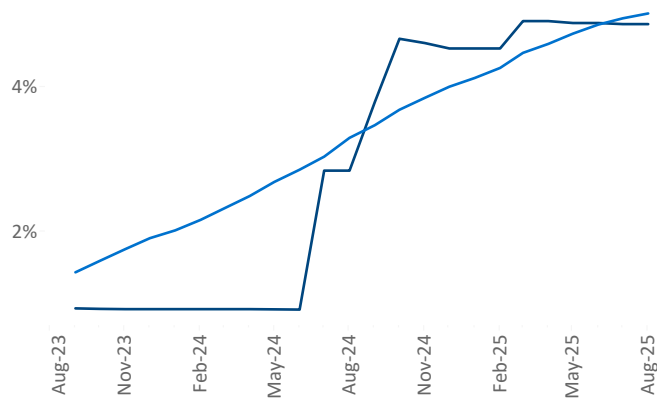
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

