

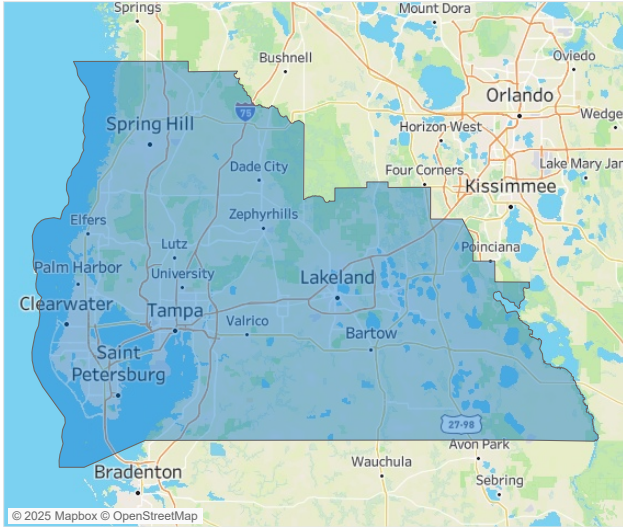


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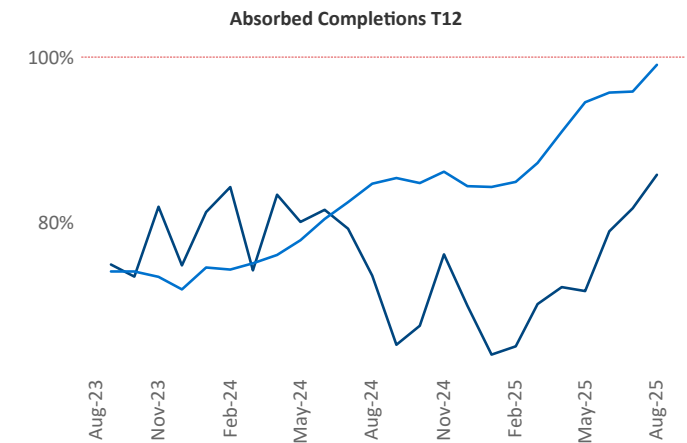
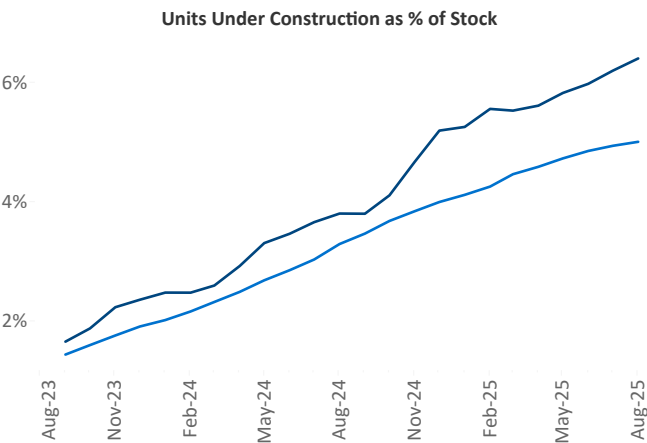
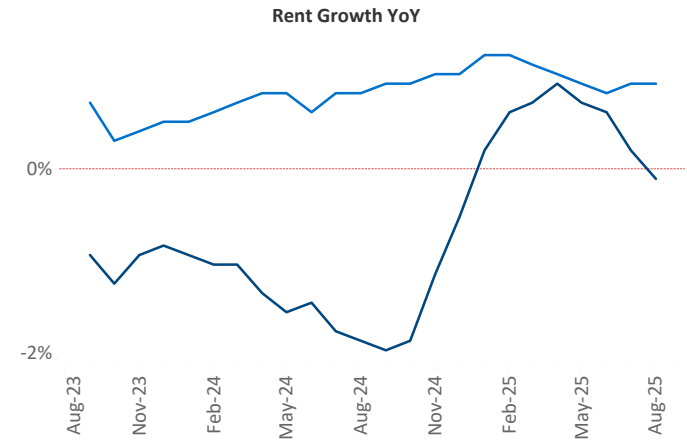
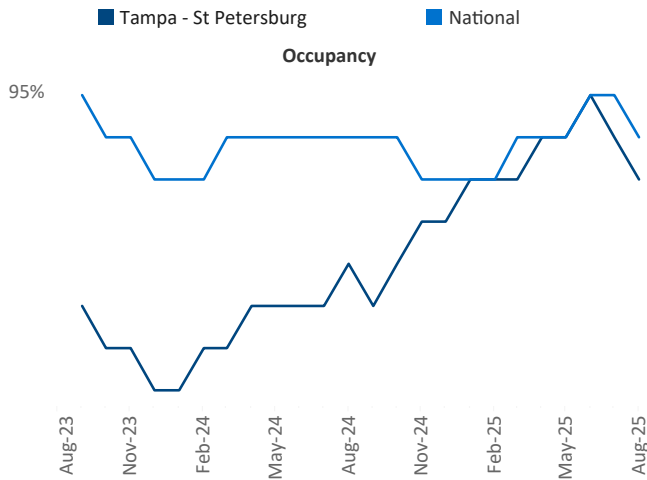


Tampa - St Petersburg is the **19th** largest multifamily market with **268,980** completed units and **120,953** units in development, **17,241** of which have already broken ground.

Advertised **rents** are at **\$1,807**, down **-0.1%** from the previous year placing Tampa - St Petersburg at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,163** units absorbed over the past twelve months. Absorption increased by **4,410** units from the previous year's absorption gain of **8,753** units.

Employment in Tampa - St Petersburg has grown by **1.1%** over the past 12 months, while hourly wages have risen by **7.7%** YoY to **\$34.66** according to the *Bureau of Labor Statistics*.



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