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Tallahassee is the **111th** largest multifamily market with **23,220** completed units and **6,646** units in development, **538** of which have already broken ground.

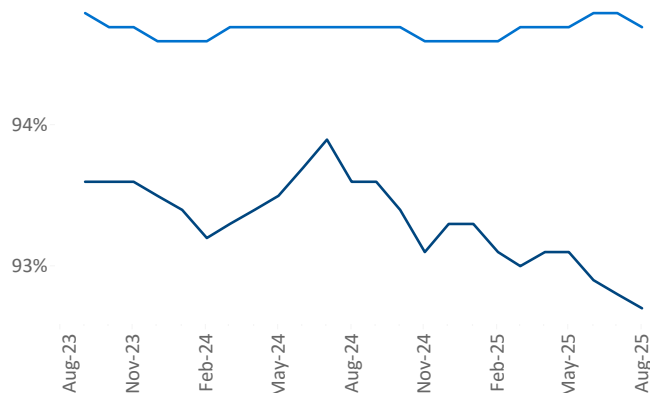
Advertised **rents** are at **\$1,407**, up **1.7%** ▲ from the previous year placing Tallahassee at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-591** ▼ units absorbed over the past twelve months. Absorption decreased by **-1,865** ▼ units from the previous year's absorption gain of **1,274** ▲ units.

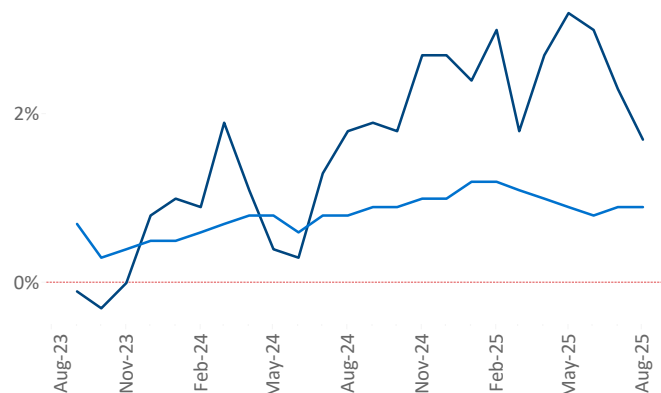
Employment in Tallahassee has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **13.0%** ▲ YoY to **\$35.23** according to the *Bureau of Labor Statistics*.

■ Tallahassee ■ National

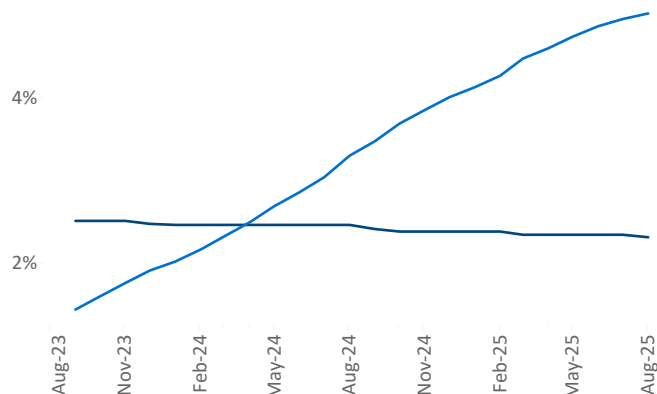
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

