

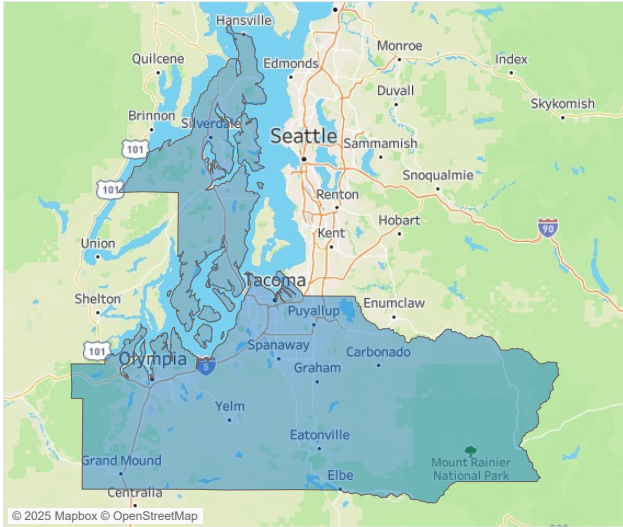


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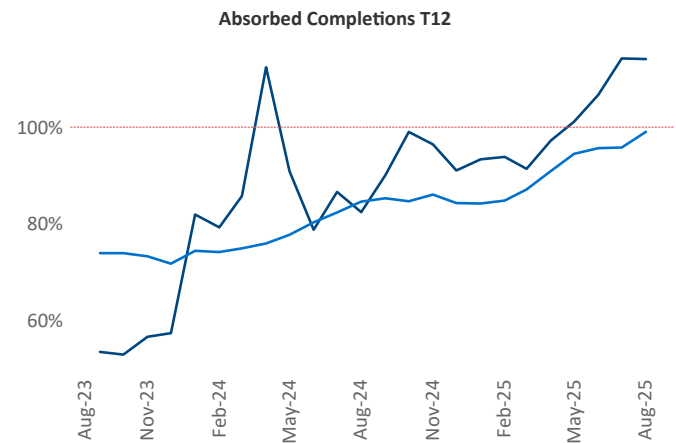
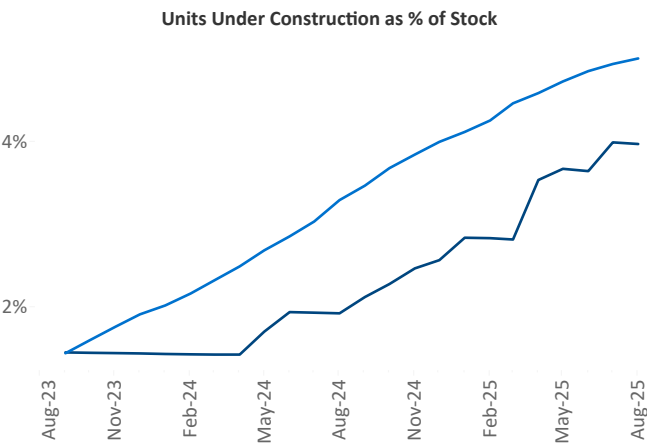
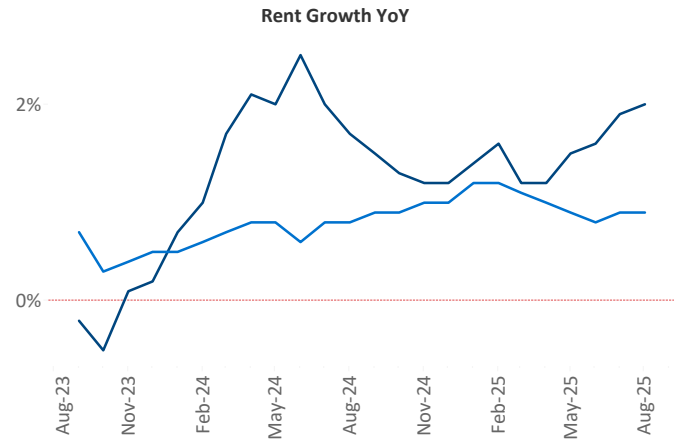
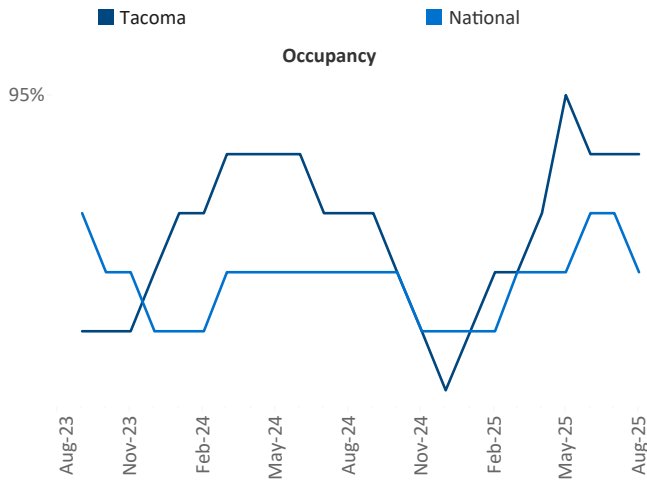


Tacoma is the **57th** largest multifamily market with **84,472** completed units and **25,168** units in development, **3,360** of which have already broken ground.

Advertised **rents** are at **\$1,813**, up **2.0%** ▲ from the previous year placing Tacoma at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,784** ▲ units absorbed over the past twelve months. Absorption increased by **1,874** ▲ units from the previous year's absorption gain of **2,910** ▲ units.

**Employment** in Tacoma has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **8.0%** ▲ YoY to **\$38.55** according to the *Bureau of Labor Statistics*.



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