Jeff Adler

Vice President

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Contacts

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Tacoma August 2025

Ouilcene

Brinnon Siverday

Seattle Sammamish

Snoqualmie

Renton

Hobart

Kent

Face na

Spanaway

Carbonado

Graham

Yelm

Eatonville

Srand Mound

Eibe

Mount Rainier

National Park

Puyallup

Enumclaw

OpenStreetMap

Tacoma is the **57th** largest multifamily market with **84,472** completed units and **25,168** units in development, **3,360** of which have already broken ground.

Advertised **rents** are at \$1,813, up 2.0% ▲ from the previous year placing Tacoma at 51st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,784** ▲ units absorbed over the past twelve months. Absorption increased by **1,874** ▲ units from the previous year's absorption gain of **2,910** ▲ units.

Employment in Tacoma has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **8.0%** ▲ YoY to **\$38.55** according to the *Bureau of Labor Statistics*.







