

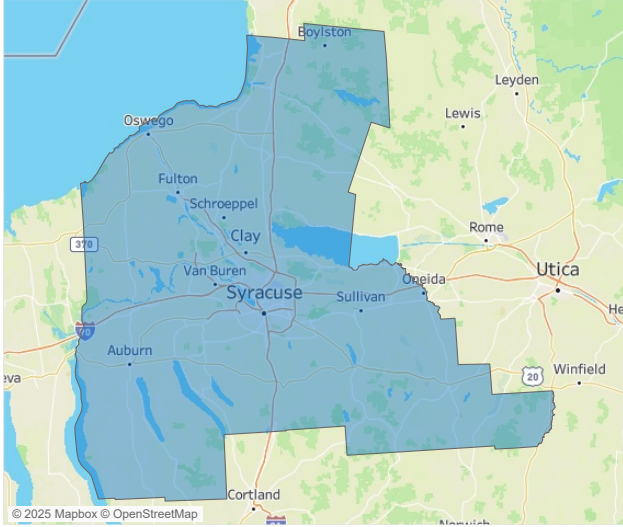


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Syracuse
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Syracuse is the **99th** largest multifamily market with **32,167** completed units and **9,077** units in development, **1,727** of which have already broken ground.

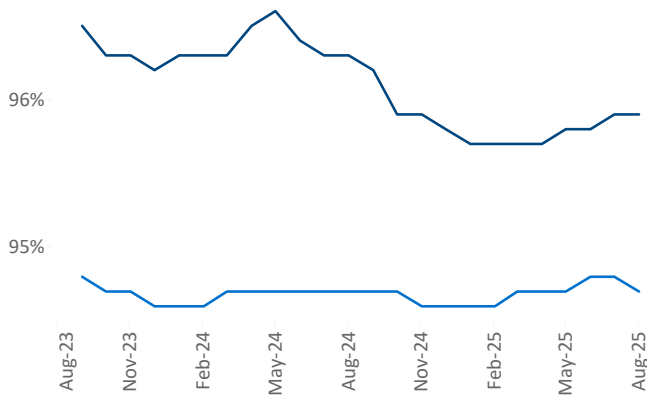
Advertised **rents** are at **\$1,408**, up **5.4%** ▲ from the previous year placing Syracuse at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **56** ▲ units absorbed over the past twelve months. Absorption decreased by **-325** ▼ units from the previous year's absorption gain of **381** ▲ units.

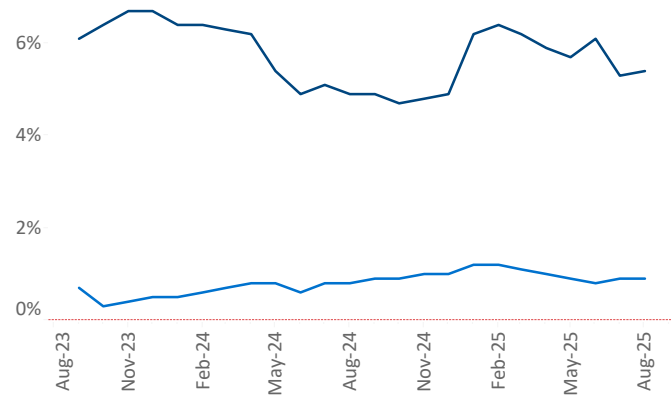
Employment in Syracuse has grown by **2.2%** ▲ over the past 12 months, while hourly wages have risen by **7.8%** ▲ YoY to **\$35.49** according to the *Bureau of Labor Statistics*.

■ Syracuse ■ National

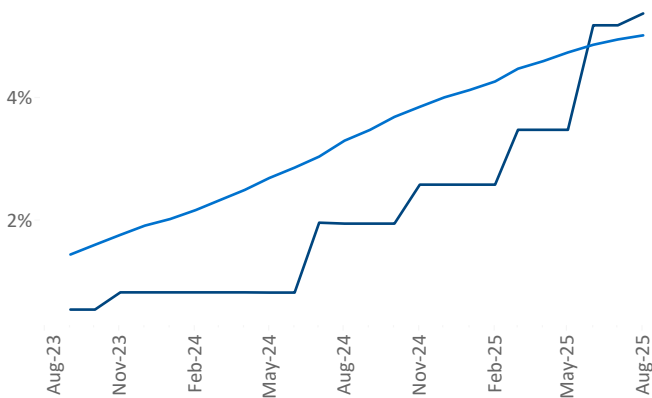
Occupancy



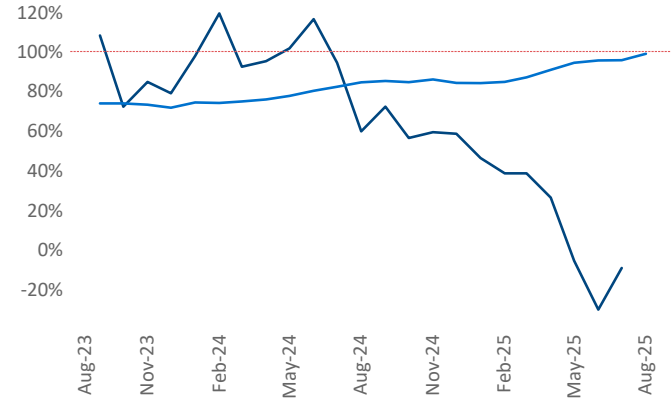
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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