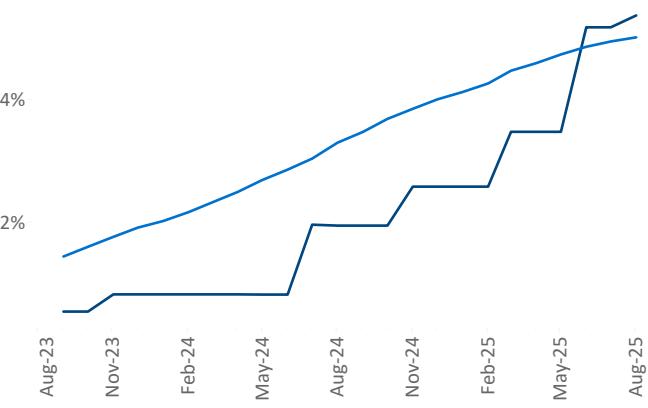
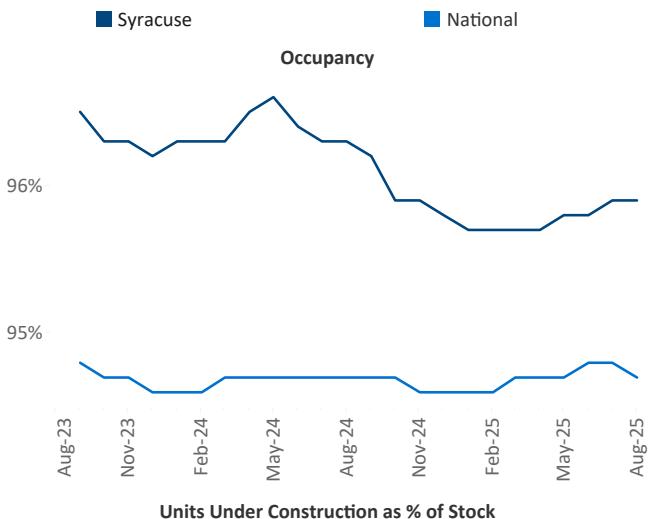
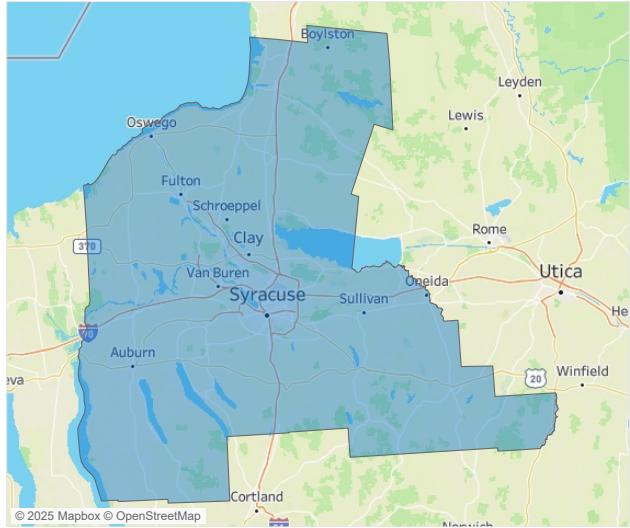




Contacts
 Jeff Adler
 Vice President
Jeff.Adler@yardi.com Razvan Cimpean
 SEO Engineer
Razvan-I.Cimpean@yardi.com

Syracuse
 August 2025



Syracuse is the **99th** largest multifamily market with **32,167** completed units and **9,077** units in development, **1,727** of which have already broken ground.

Advertised **rents** are at **\$1,408**, up **5.4%▲** from the previous year placing Syracuse at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **56▲** units absorbed over the past twelve months. Absorption decreased by **-325▼** units from the previous year's absorption gain of **381▲** units.

Employment in Syracuse has grown by **2.2%▲** over the past 12 months, while hourly wages have risen by **7.8%▲** YoY to **\$35.49** according to the *Bureau of Labor Statistics*.

