

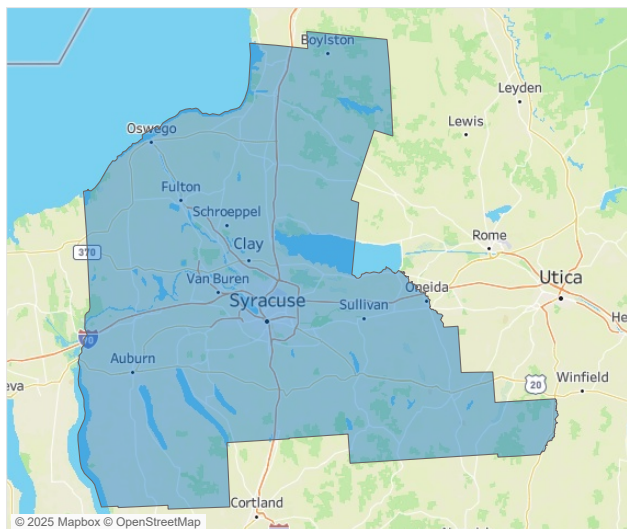


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Syracuse August 2025



Syracuse is the **99th** largest multifamily market with **32,167** completed units and **9,077** units in development, **1,727** of which have already broken ground.

Advertised **rents** are at **\$1,408**, up **5.4% ▲** from the previous year placing Syracuse at **4th** overall in year-over-year rent growth.

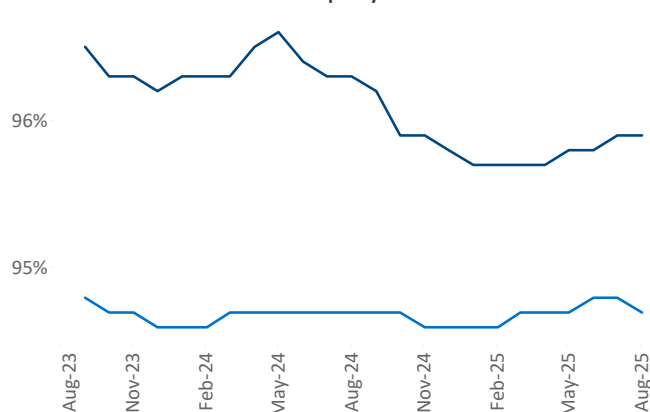
Multifamily housing **demand** has been positive with **56 ▲** units absorbed over the past twelve months. Absorption decreased by **-325 ▼** units from the previous year's absorption gain of **381 ▲** units.

Employment in Syracuse has grown by **2.2% ▲** over the past 12 months, while hourly wages have risen by **7.8% ▲** YoY to **\$35.49** according to the *Bureau of Labor Statistics*.

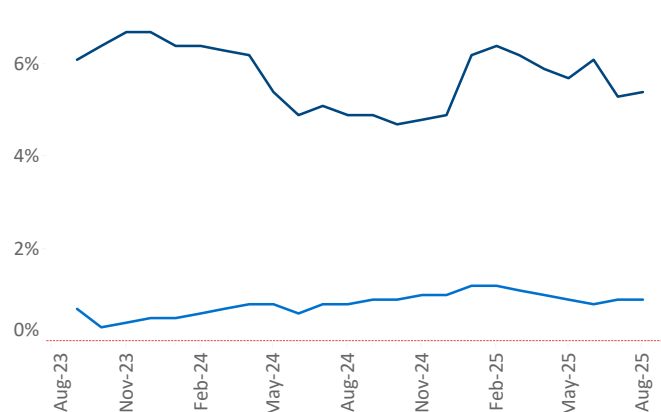
■ Syracuse

■ National

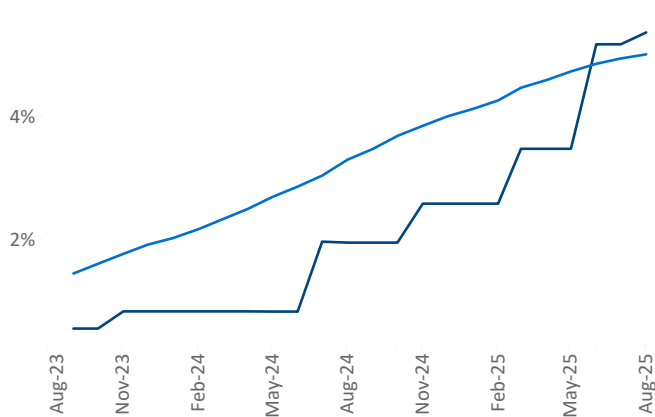
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

