

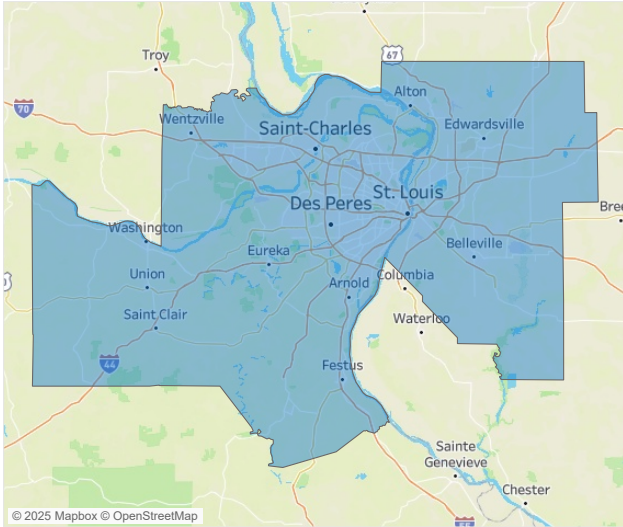


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St Louis
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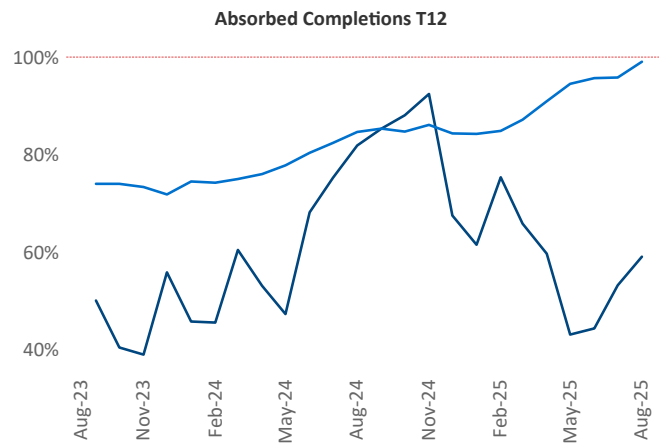
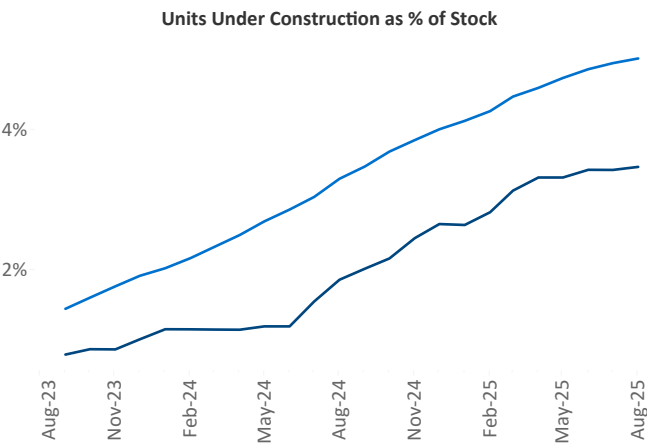
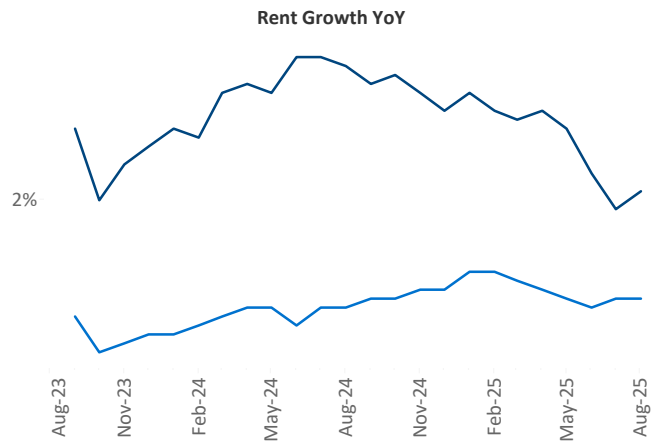
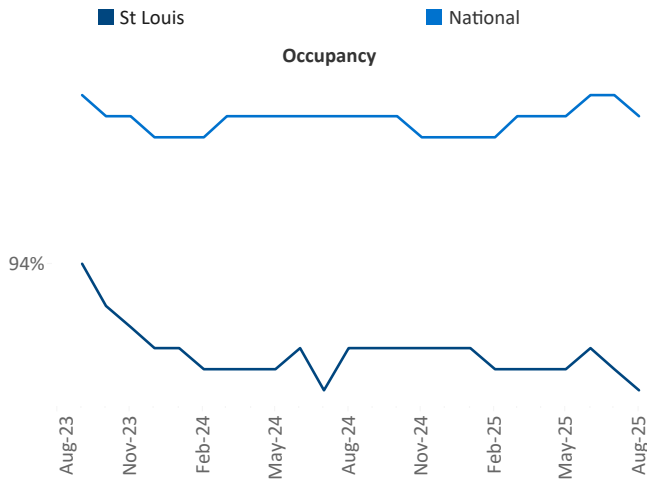


St Louis is the **40th** largest multifamily market with **138,709** completed units and **25,721** units in development, **4,810** of which have already broken ground.

Advertised **rents** are at **\$1,312**, up **2.1%** ▲ from the previous year placing St Louis at **47th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,876** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,166** ▼ units from the previous year's absorption gain of **3,042** ▲ units.

Employment in St Louis has shrunk by **-0.8%** ▼ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$36.36** according to the *Bureau of Labor Statistics*.



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