



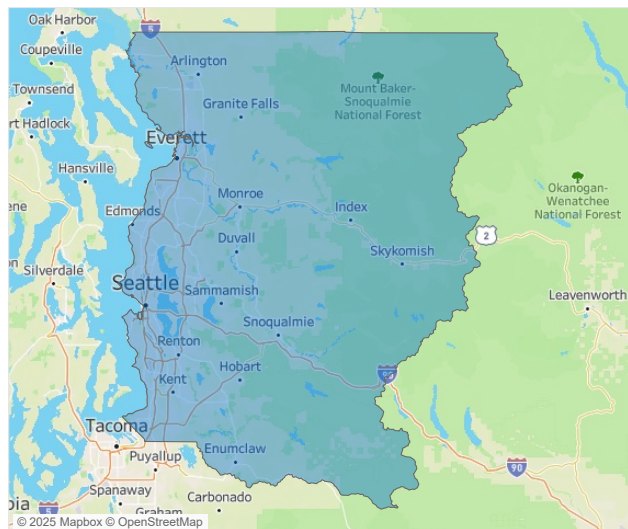
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#### Seattle

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**Seattle** is the **13th** largest multifamily market with **327,626** completed units and **119,746** units in development, **15,814** of which have already broken ground.

Advertised **rents** are at **\$2,235**, up **0.2%** ▲ from the previous year placing Seattle at **84th** overall in year-over-year rent growth.

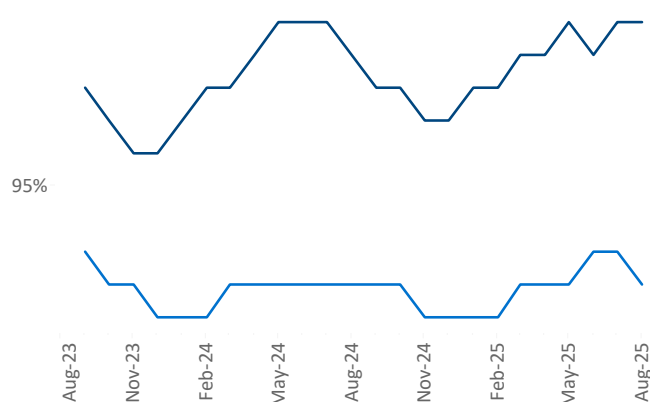
Multifamily housing **demand** has been positive with **10,009** ▲ units absorbed over the past twelve months. Absorption increased by **112** ▲ units from the previous year's absorption gain of **9,897** ▲ units.

**Employment** in Seattle has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **10.0%** ▲ YoY to **\$47.53** according to the *Bureau of Labor Statistics*.

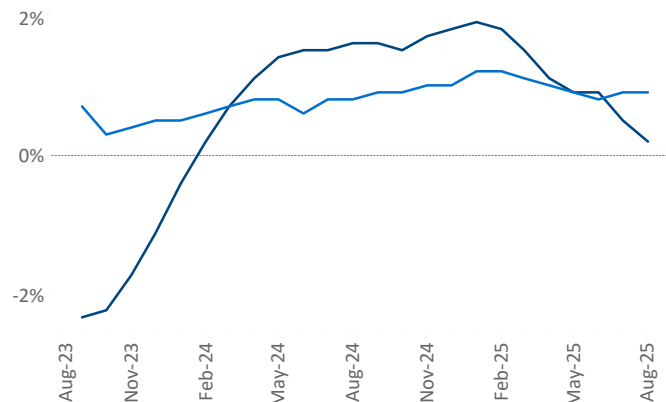
■ Seattle

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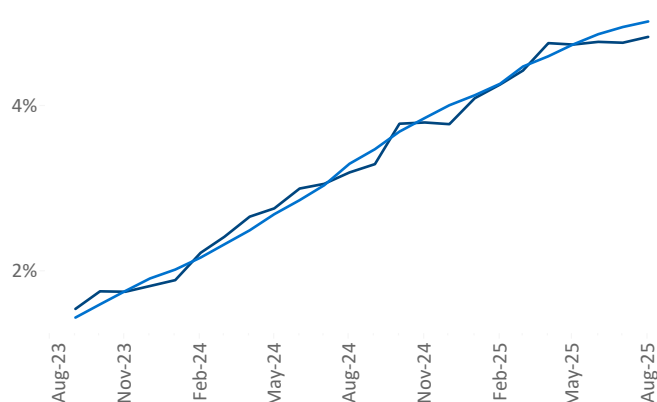
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

