



Contacts  
 Jeff Adler  
 Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Razvan Cimpean  
 SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

## Seattle August 2025

**Seattle** is the **13th** largest multifamily market with **327,626** completed units and **119,746** units in development, **15,814** of which have already broken ground.

Advertised **rents** are at **\$2,235**, up **0.2%▲** from the previous year placing Seattle at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,009▲** units absorbed over the past twelve months. Absorption increased by **112▲** units from the previous year's absorption gain of **9,897▲** units.

**Employment** in Seattle has grown by **0.9%▲** over the past 12 months, while hourly wages have risen by **10.0%▲** YoY to **\$47.53** according to the *Bureau of Labor Statistics*.

