

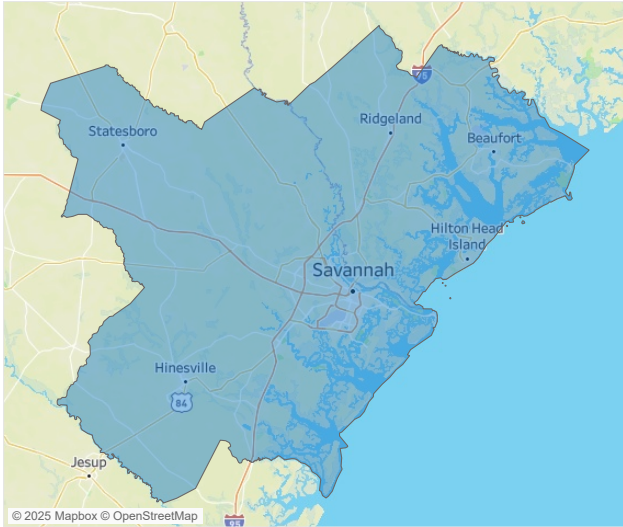


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Savannah - Hilton Head
August 2025



Savannah - Hilton Head is the **80th** largest multifamily market with **49,406** completed units and **17,322** units in development, **5,205** of which have already broken ground.

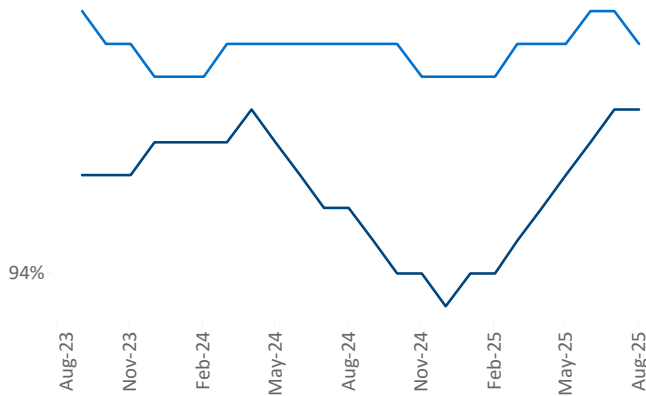
Advertised **rents** are at **\$1,693**, down **-0.6%** ▼ from the previous year placing Savannah - Hilton Head at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,130** ▲ units absorbed over the past twelve months. Absorption increased by **2,024** ▲ units from the previous year's absorption gain of **2,106** ▲ units.

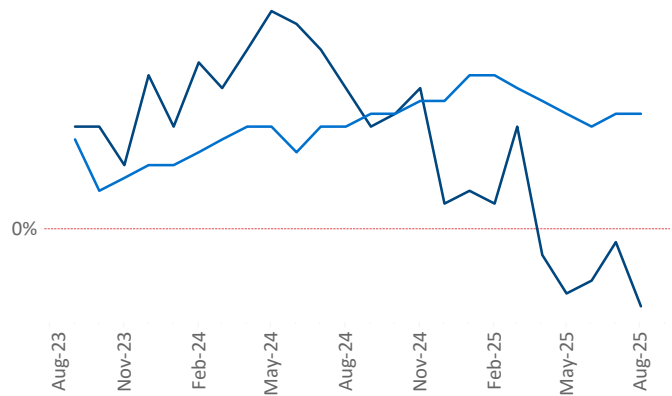
Employment in Savannah - Hilton Head has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **16.2%** ▲ YoY to **\$30.35** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head ■ National

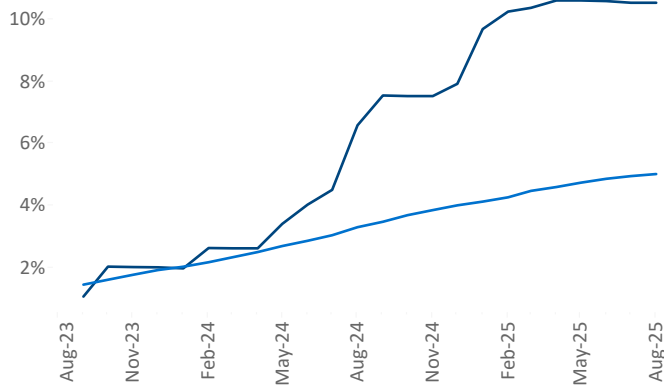
Occupancy



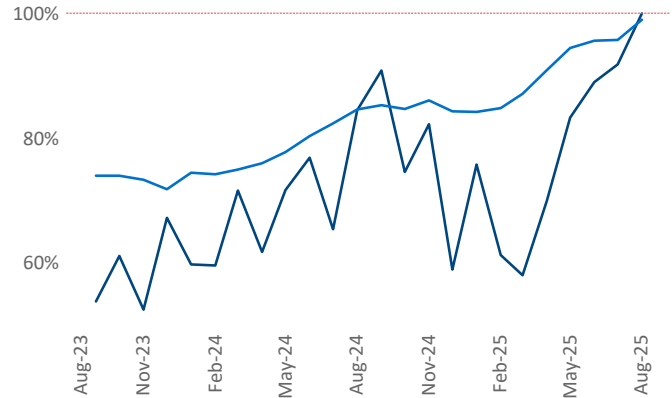
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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