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Savannah - Hilton Head August 2025

Savannah - Hilton Head is the 80th largest multifamily market with 49,406 completed units and 17,322 units in development, 5,205 of which have already broken ground.

Advertised rents are at \$1,693, down -0.6% ▼ from the previous year placing Savannah - Hilton Head at 97th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **4,130** ▲ units absorbed over the past twelve months. Absorption increased by 2,024 ▲ units from the previous year's absorption gain of **2,106** ▲ units.

Employment in Savannah - Hilton Head has grown by 0.6% ▲ over the past 12 months, while hourly wages have risen by 16.2% ▲ YoY to \$30.35 according to the Bureau of Labor Statistics.









