

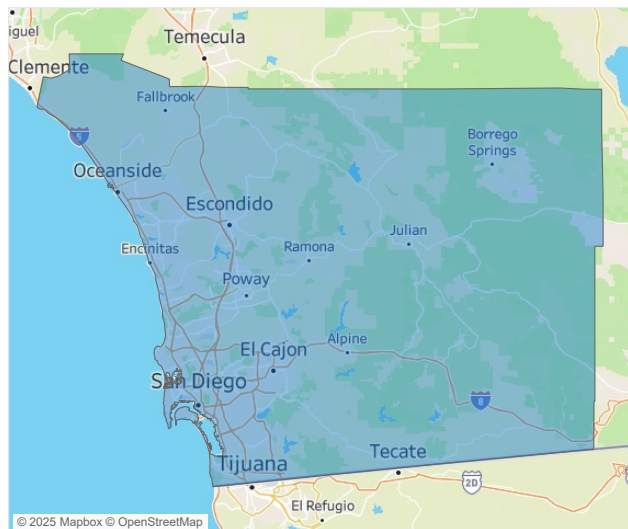


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## San Diego August 2025



**San Diego** is the **26th** largest multifamily market with **211,161** completed units and **55,861** units in development, **12,474** of which have already broken ground.

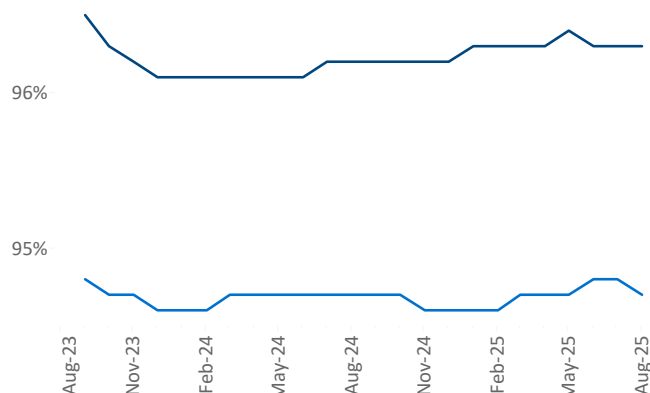
Advertised **rents** are at **\$2,732**, down **-1.1%** ▼ from the previous year placing San Diego at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,990** ▲ units absorbed over the past twelve months. Absorption increased by **530** ▲ units from the previous year's absorption gain of **4,460** ▲ units.

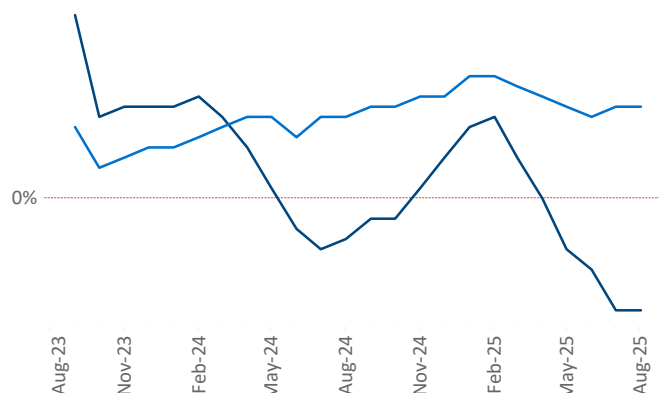
**Employment** in San Diego has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$40.09** according to the *Bureau of Labor Statistics*.

■ San Diego ■ National

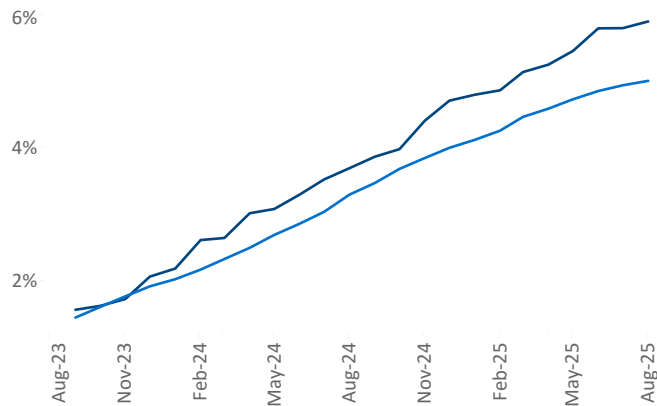
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

