

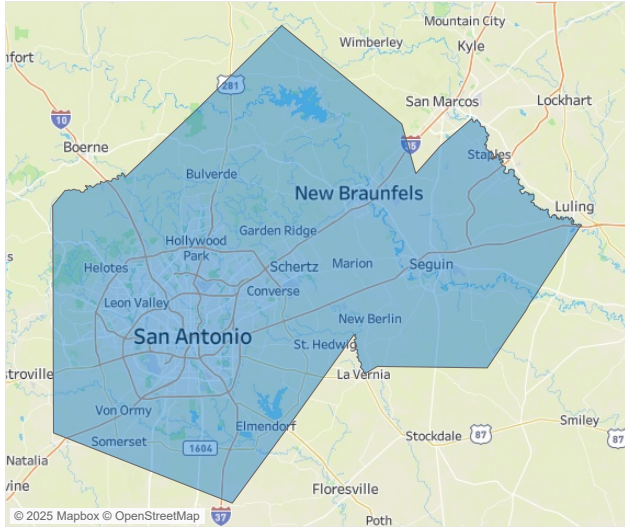


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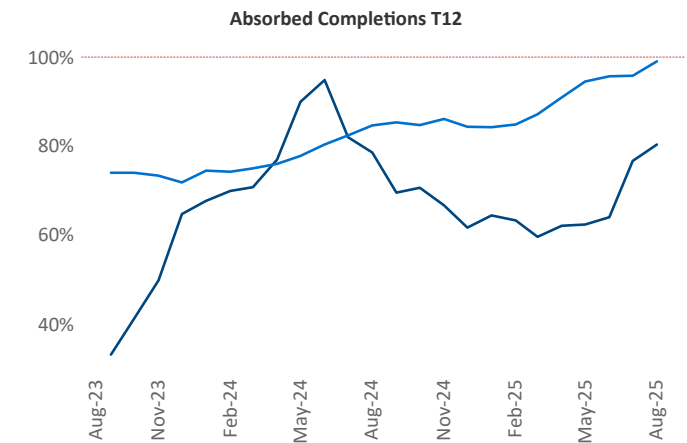
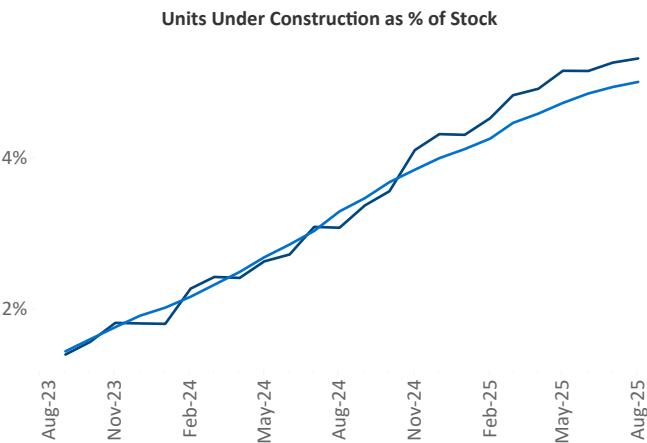
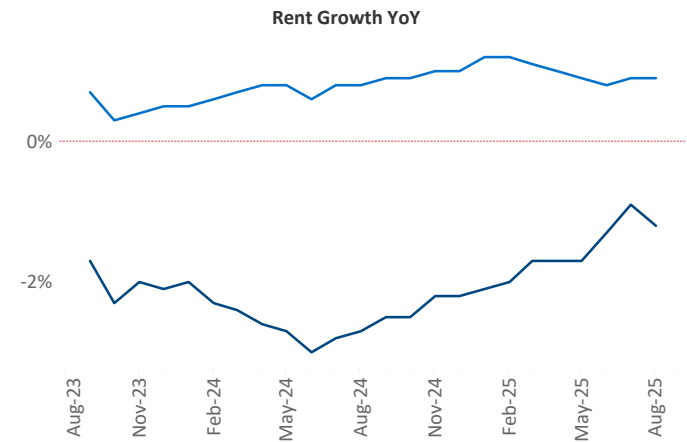
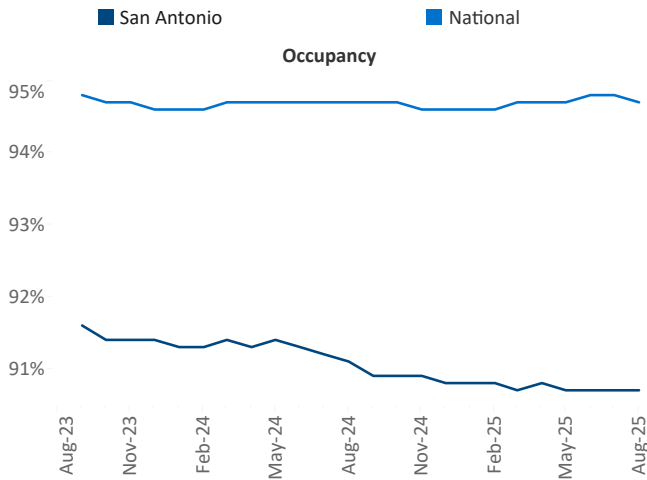


San Antonio is the **21st** largest multifamily market with **242,743** completed units and **45,964** units in development, **12,922** of which have already broken ground.

Advertised **rents** are at **\$1,262**, down **-1.2%** ▼ from the previous year placing San Antonio at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,497** ▲ units absorbed over the past twelve months. Absorption increased by **996** ▲ units from the previous year's absorption gain of **8,501** ▲ units.

Employment in San Antonio has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$31.60** according to the *Bureau of Labor Statistics*.



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