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1 Truckee Roseville Sacramento Elk Grove Fairfield Vallejo Richmond Stockton Francisco

Sacramento is the 39th largest multifamily market with 143,627 completed units and 45,789 units in development, 5,356 of which have already broken ground.

Advertised **rents** are at \$1,969, up 0.6% ▲ from the previous year placing Sacramento at 80th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **5,064** ▲ units absorbed over the past twelve months. Absorption increased by 1,297 ▲ units from the previous year's absorption gain of 3,767 ▲ units.

Employment in Sacramento has grown by **0.1%** ▲ over the past 12 months, while hourly wages have risen by 4.1% A YoY to \$37.30 according to the Bureau of Labor Statistics.









