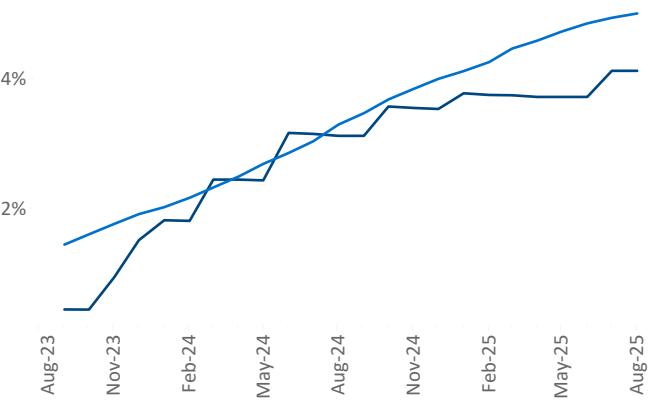
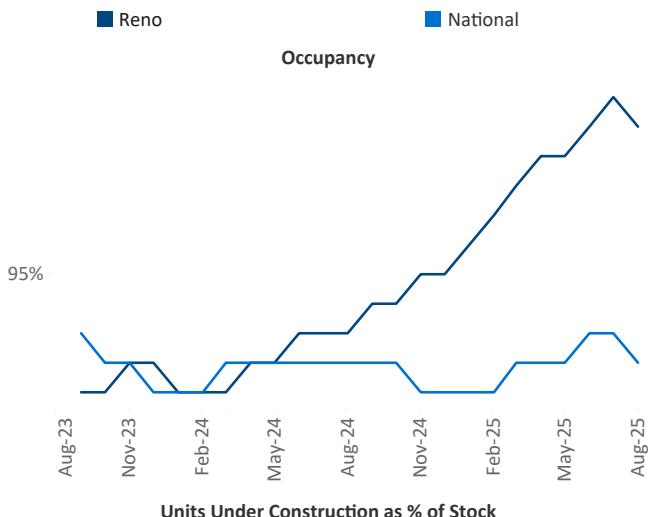
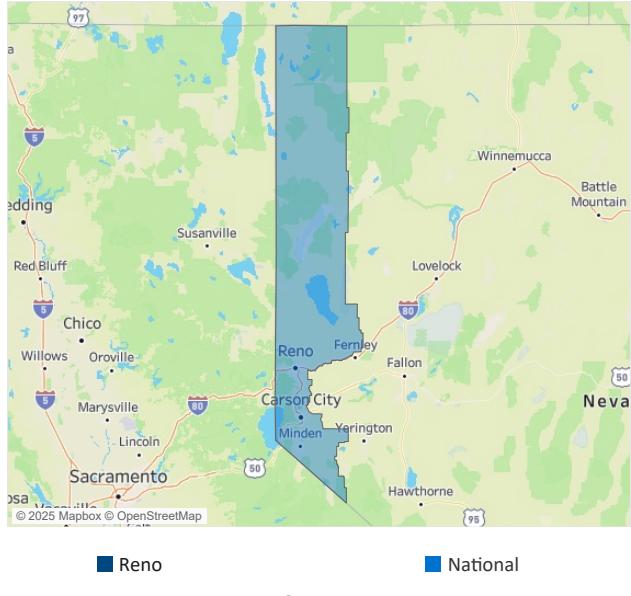




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Reno
 August 2025



Reno is the **82nd** largest multifamily market with **48,285** completed units and **8,967** units in development, **1,993** of which have already broken ground.

Advertised rents are at **\$1,675**, up **3.5%▲** from the previous year placing Reno at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,863▲** units absorbed over the past twelve months. Absorption increased by **617▲** units from the previous year's absorption gain of **2,246▲** units.

Employment in Reno has grown by **0.3%▲** over the past 12 months, while hourly wages have risen by **1.3%▲** YoY to **\$32.08** according to the *Bureau of Labor Statistics*.

