

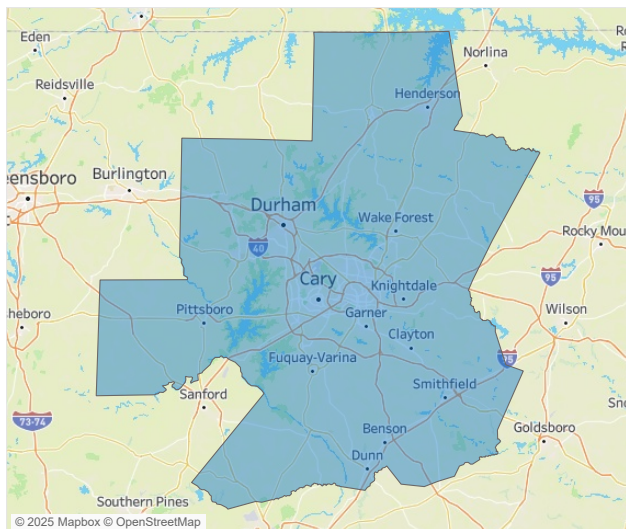


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Raleigh - Durham August 2025



Raleigh - Durham is the **27th** largest multifamily market with **207,046** completed units and **118,615** units in development, **12,212** of which have already broken ground.

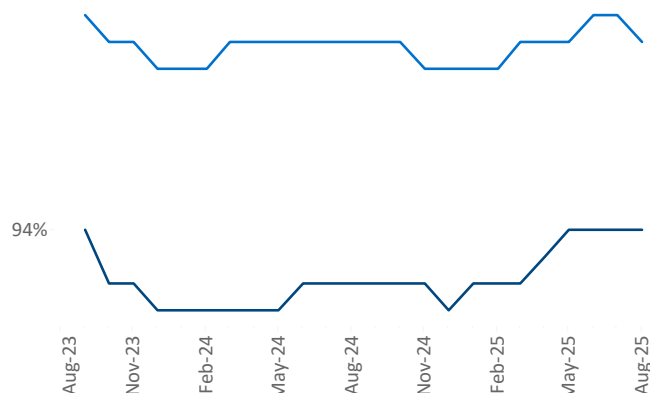
Advertised **rents** are at **\$1,567**, down **-0.1%** ▼ from the previous year placing Raleigh - Durham at **90th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,509** ▲ units absorbed over the past twelve months. Absorption increased by **4,133** ▲ units from the previous year's absorption gain of **9,376** ▲ units.

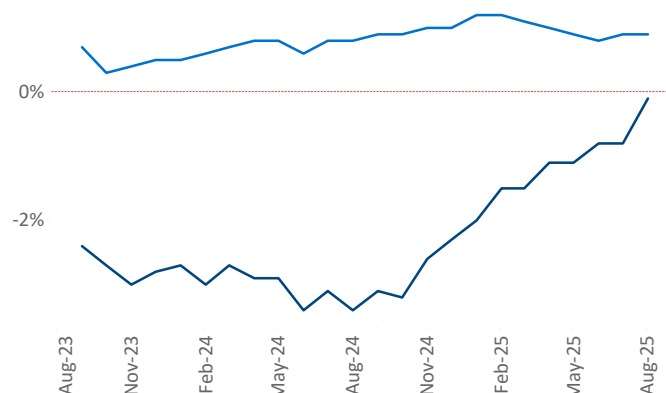
Employment in Raleigh - Durham has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$36.66** according to the *Bureau of Labor Statistics*.

■ Raleigh - Durham ■ National

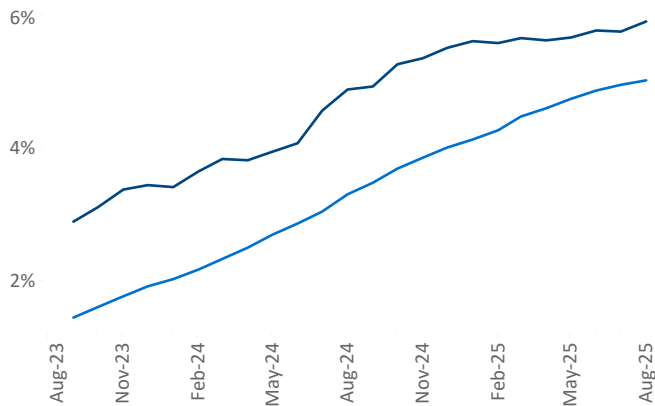
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

