

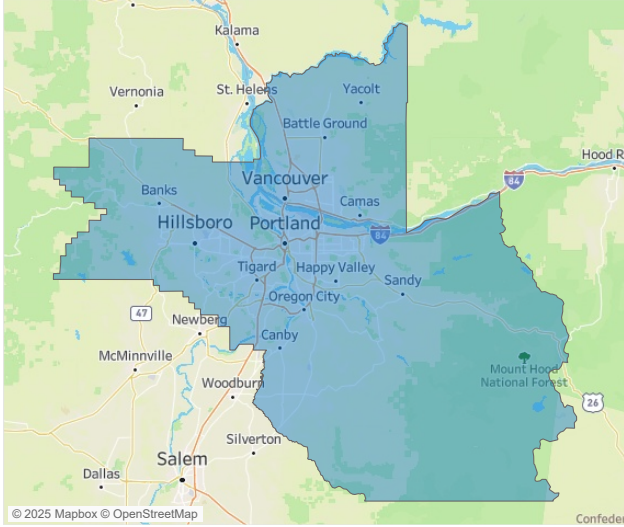


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Portland  
August 2025

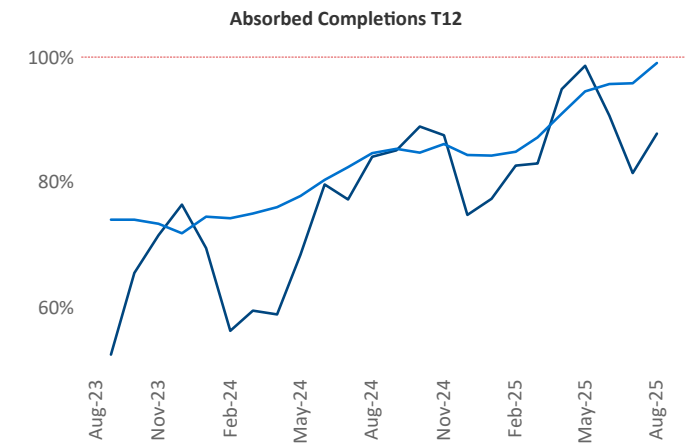
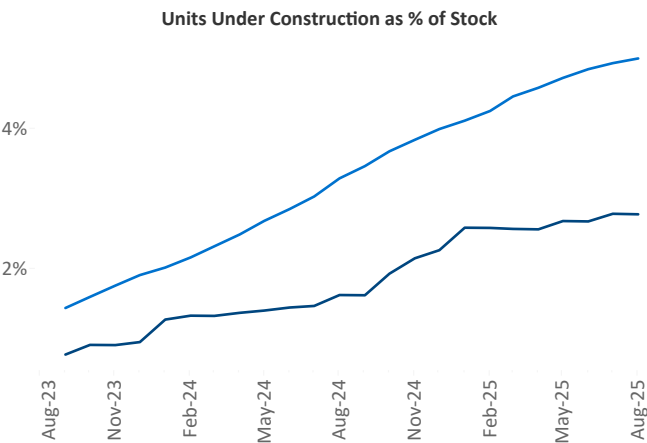
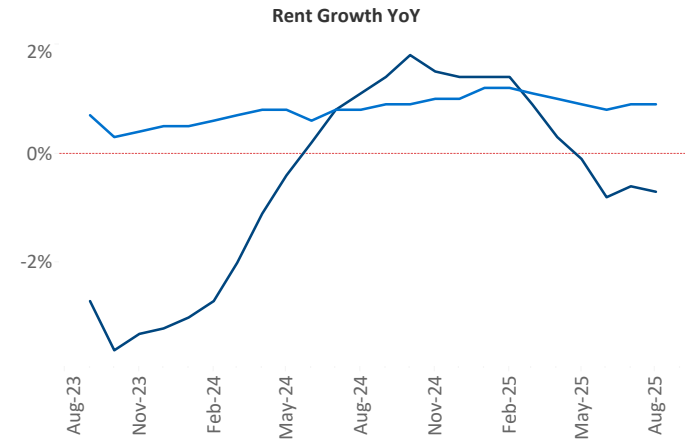
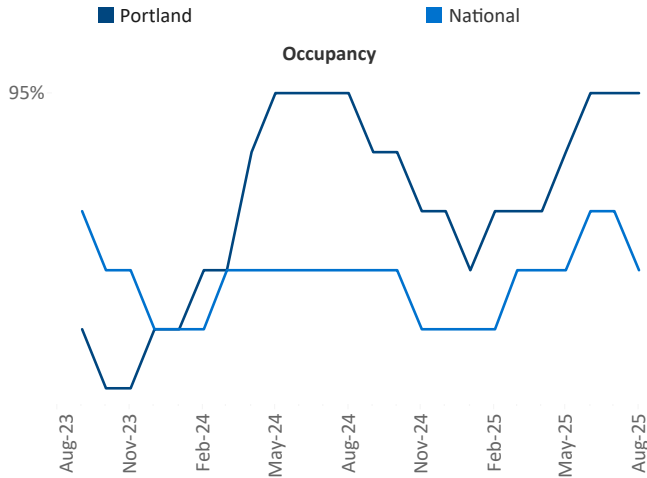


Portland is the **32nd** largest multifamily market with **194,557** completed units and **35,438** units in development, **5,419** of which have already broken ground.

Advertised rents are at **\$1,777**, down **-0.7%** from the previous year placing Portland at **102nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **5,071** units absorbed over the past twelve months. Absorption decreased by **-2,465** units from the previous year's absorption gain of **7,536** units.

Employment in Portland has shrunk by **-0.5%** over the past 12 months, while hourly wages have risen by **1.4%** YoY to **\$39.83** according to the *Bureau of Labor Statistics*.



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