

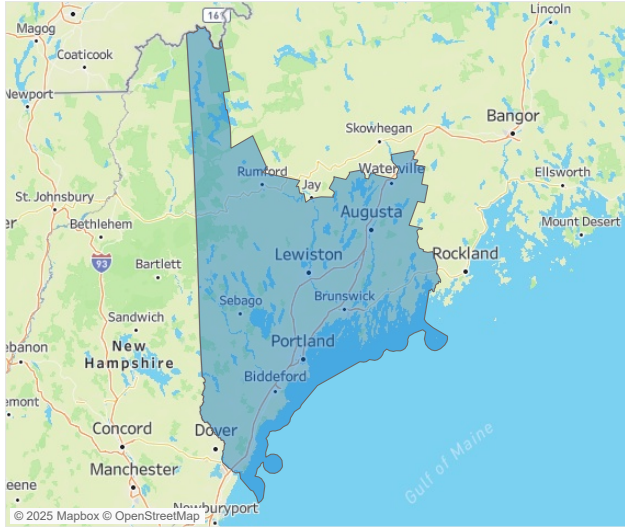


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Portland ME
August 2025



Portland ME is the **116th** largest multifamily market with **18,602** completed units and **11,483** units in development, **985** of which have already broken ground.

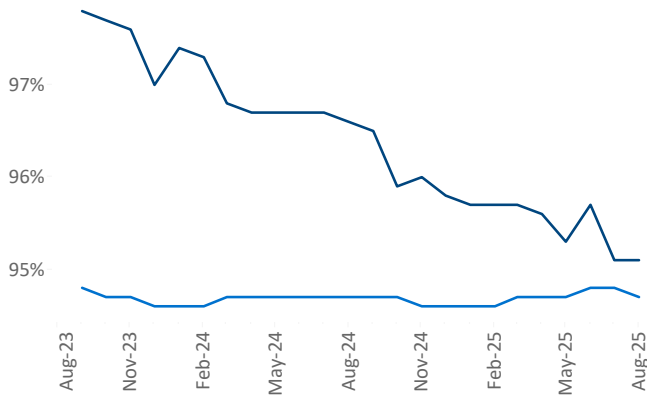
Advertised **rents** are at **\$2,061**, up **3.9%** ▲ from the previous year placing Portland ME at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **807** ▲ units absorbed over the past twelve months. Absorption decreased by **-576** ▼ units from the previous year's absorption gain of **1,383** ▲ units.

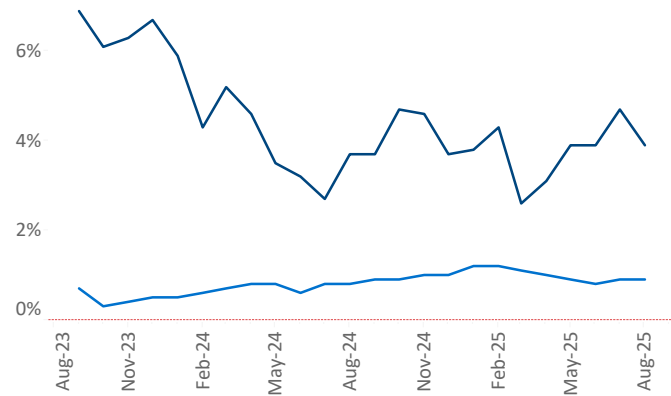
Employment in Portland ME has shrunk by **-0.6%** ▼ over the past 12 months, while hourly wages have risen by **0.3%** ▲ YoY to **\$33.58** according to the *Bureau of Labor Statistics*.

■ Portland ME ■ National

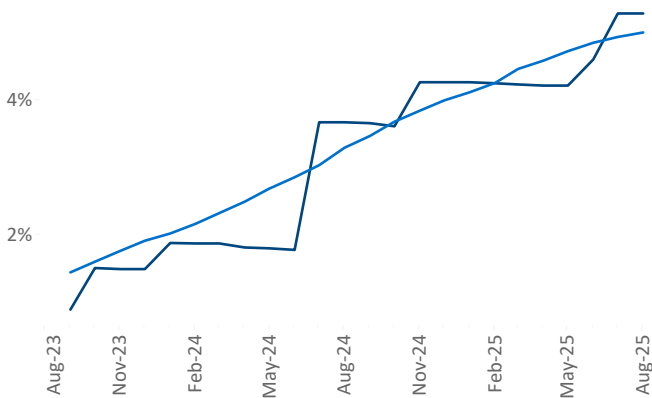
Occupancy



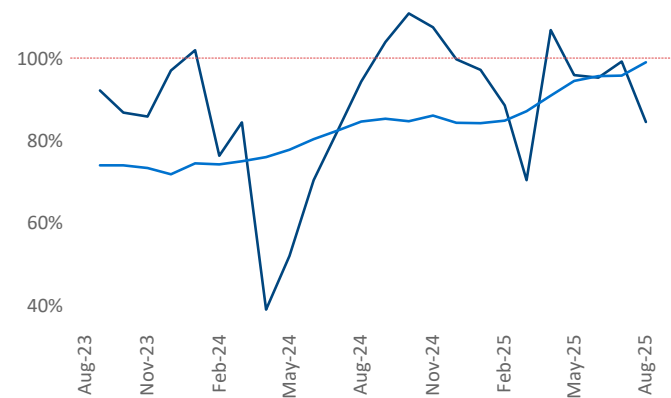
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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