

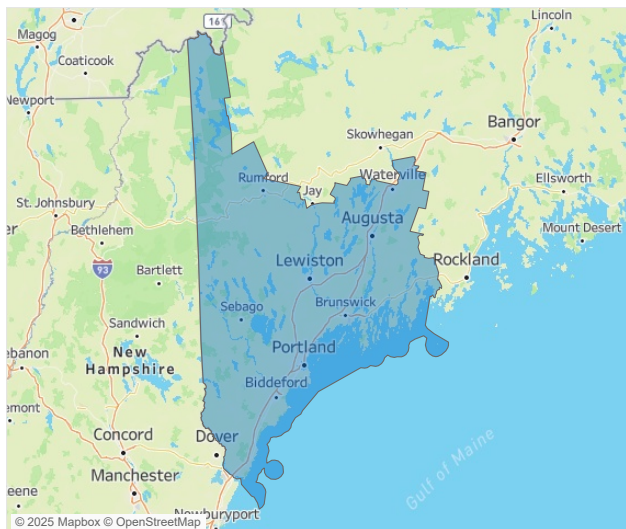


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## Portland ME August 2025



**Portland ME** is the **116th** largest multifamily market with **18,602** completed units and **11,483** units in development, **985** of which have already broken ground.

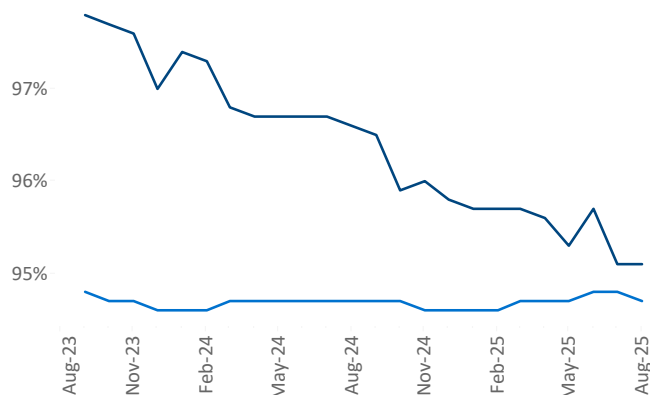
Advertised **rents** are at **\$2,061**, up **3.9% ▲** from the previous year placing Portland ME at **13th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **807 ▲** units absorbed over the past twelve months. Absorption decreased by **-576 ▼** units from the previous year's absorption gain of **1,383 ▲** units.

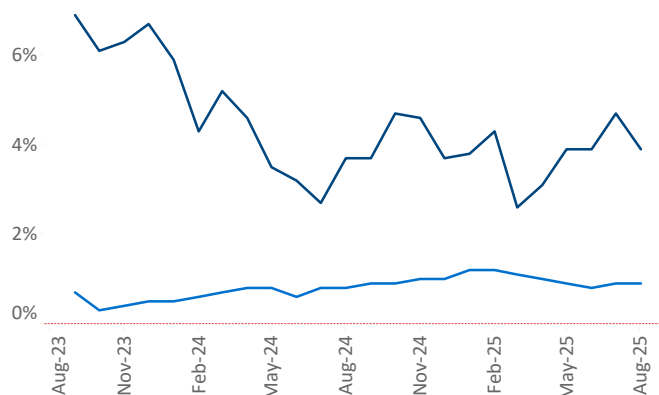
**Employment** in Portland ME has shrunk by **-0.6% ▼** over the past 12 months, while hourly wages have risen by **0.3% ▲** YoY to **\$33.58** according to the *Bureau of Labor Statistics*.

■ Portland ME ■ National

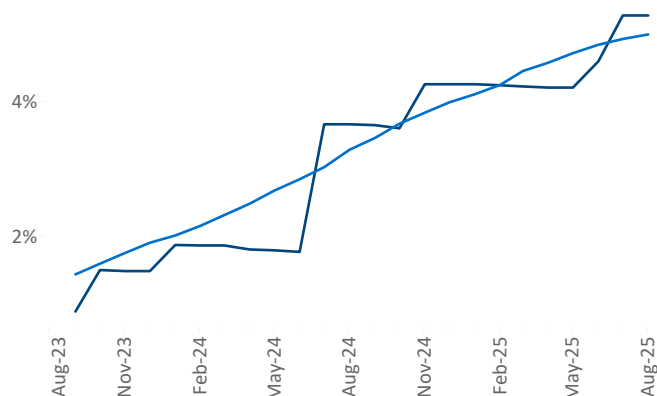
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

