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Pittsburgh  
August 2025

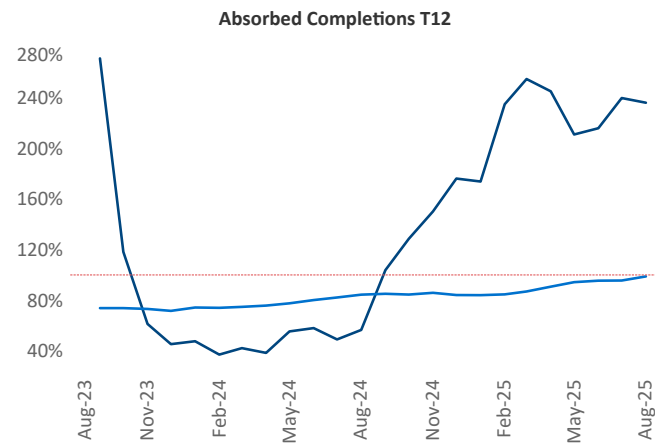
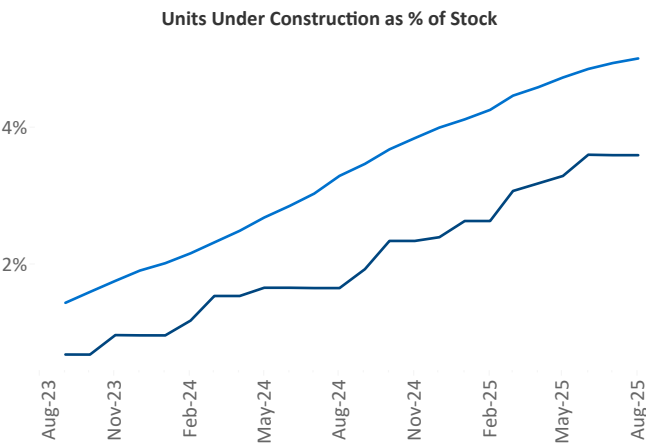
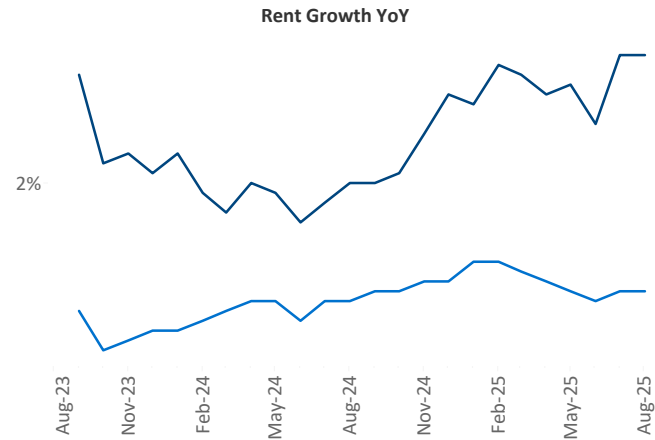
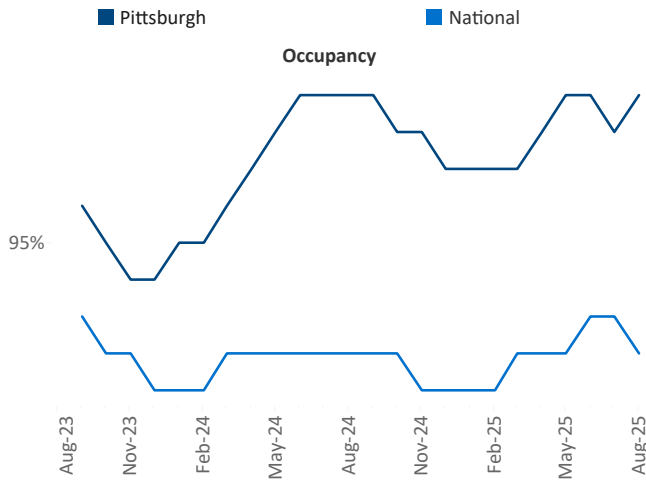


**Pittsburgh** is the **51st** largest multifamily market with **99,558** completed units and **19,655** units in development, **3,585** of which have already broken ground.

Advertised **rents** are at **\$1,453**, up **3.3%** ▲ from the previous year placing Pittsburgh at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,234** ▲ units absorbed over the past twelve months. Absorption increased by **1,029** ▲ units from the previous year's absorption gain of **1,205** ▲ units.

**Employment** in Pittsburgh has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$32.21** according to the *Bureau of Labor Statistics*.



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