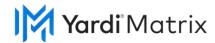
Jeff Adler

Vice President



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Pittsburgh August 2025



Pittsburgh is the **51st** largest multifamily market with **99,558** completed units and **19,655** units in development, **3,585** of which have already broken ground.

Advertised **rents** are at \$1,453, up 3.3% ▲ from the previous year placing Pittsburgh at 27th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,234** ▲ units absorbed over the past twelve months. Absorption increased by **1,029** ▲ units from the previous year's absorption gain of **1,205** ▲ units.

Employment in Pittsburgh has grown by **1.4**% ▲ over the past 12 months, while hourly wages have risen by **4.9**% ▲ YoY to **\$32.21** according to the *Bureau of Labor Statistics*.

