



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Pittsburgh
August 2025



Pittsburgh is the **51st** largest multifamily market with **99,558** completed units and **19,655** units in development, **3,585** of which have already broken ground.

Advertised **rents** are at **\$1,453**, up **3.3% ▲** from the previous year placing Pittsburgh at **27th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,234 ▲** units absorbed over the past twelve months. Absorption increased by **1,029 ▲** units from the previous year's absorption gain of **1,205 ▲** units.

Employment in Pittsburgh has grown by **1.4% ▲** over the past 12 months, while hourly wages have risen by **4.9% ▲** YoY to **\$32.21** according to the *Bureau of Labor Statistics*.

