

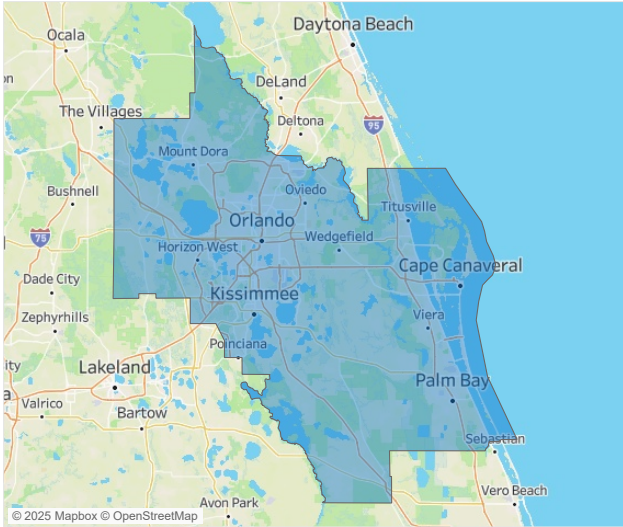


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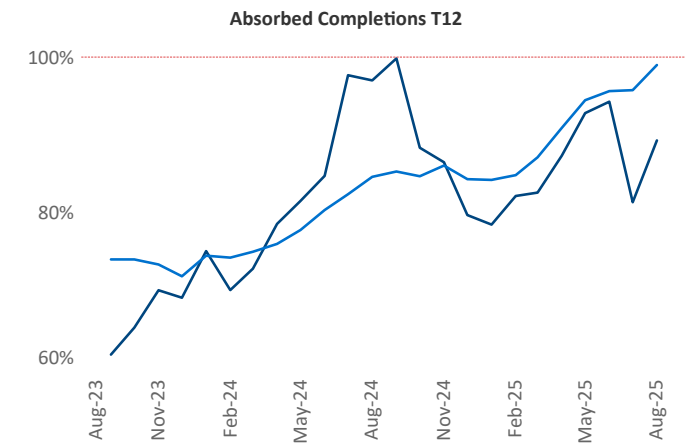
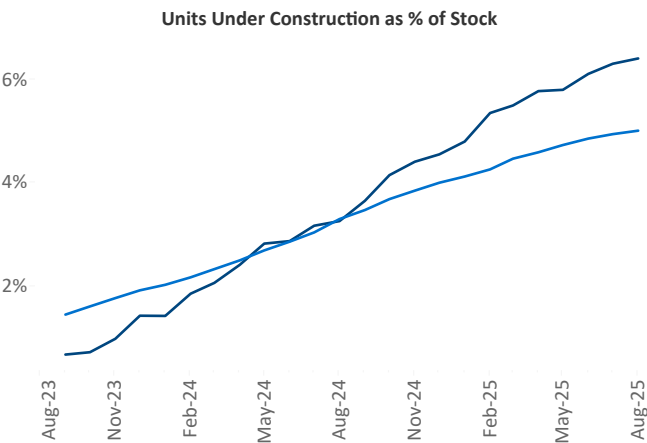
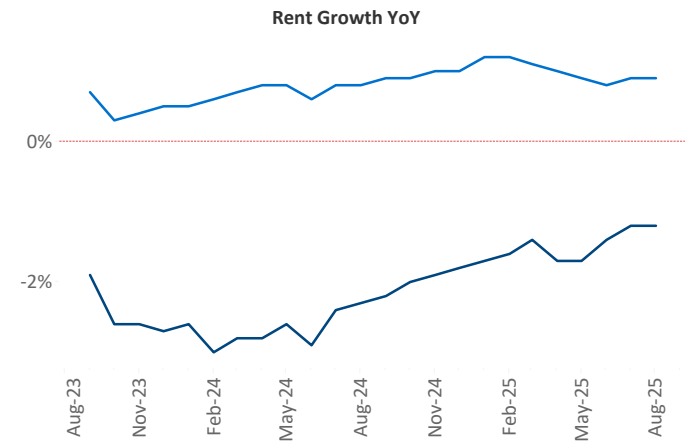
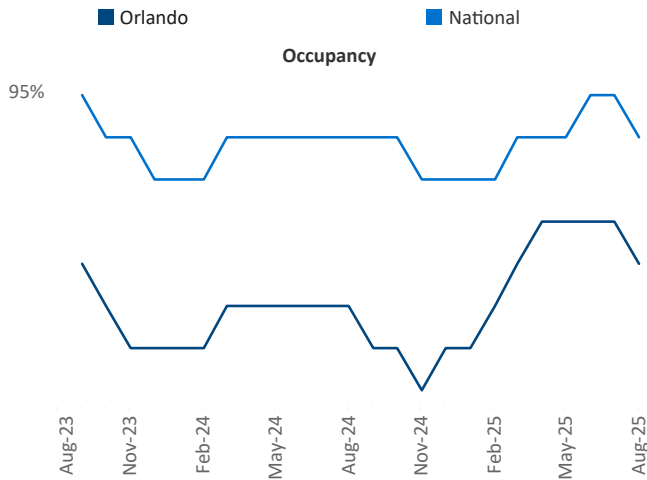


Orlando is the **15th** largest multifamily market with **291,214** completed units and **155,814** units in development, **18,676** of which have already broken ground.

Advertised **rents** are at **\$1,777**, down **-1.2%** from the previous year placing Orlando at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **16,444** units absorbed over the past twelve months. Absorption increased by **627** units from the previous year's absorption gain of **15,817** units.

Employment in Orlando has grown by **1.3%** over the past 12 months, while hourly wages have risen by **3.0%** YoY to **\$32.21** according to the *Bureau of Labor Statistics*.



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