

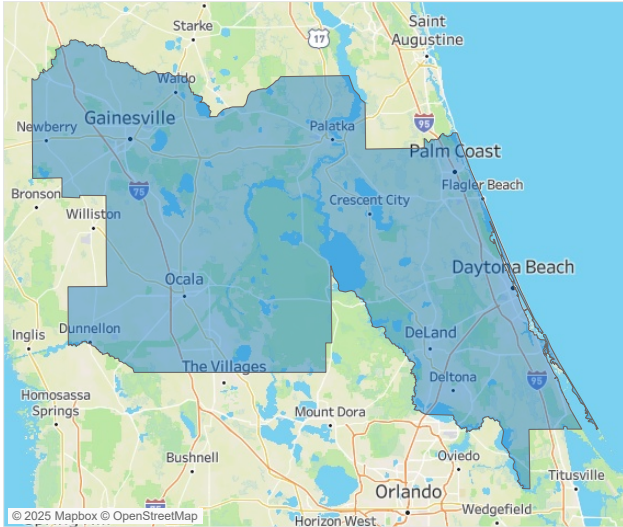


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North Central Florida
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North Central Florida is the **62nd** largest multifamily market with **65,082** completed units and **32,212** units in development, **4,943** of which have already broken ground.

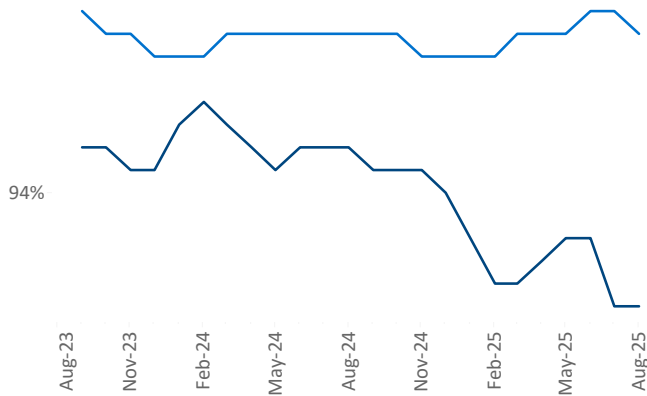
Advertised rents are at **\$1,520**, up **1.4%** ▲ from the previous year placing North Central Florida at **63rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,927** ▲ units absorbed over the past twelve months. Absorption decreased by **-509** ▼ units from the previous year's absorption gain of **3,436** ▲ units.

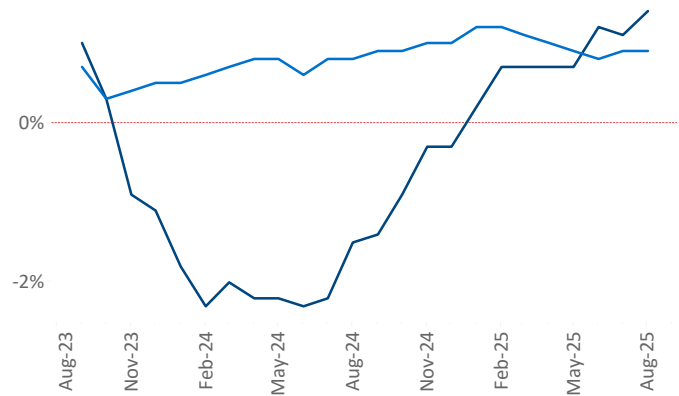
Employment in North Central Florida has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$30.28** according to the *Bureau of Labor Statistics*.

■ North Central Florida ■ National

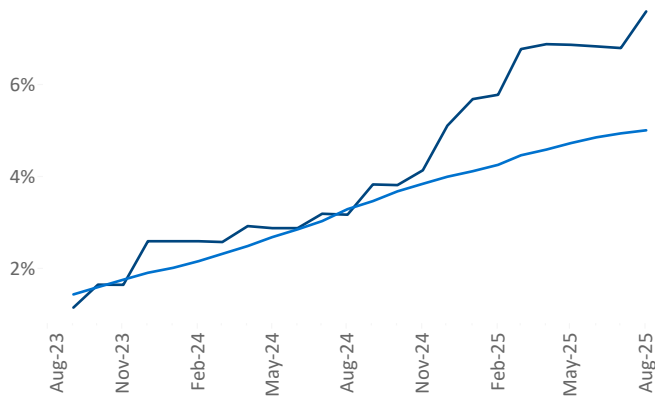
Occupancy



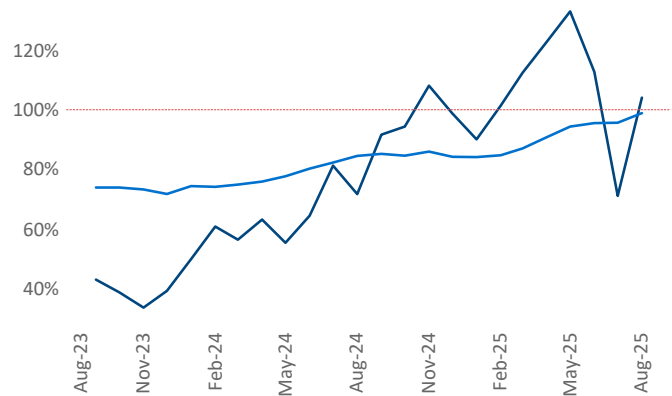
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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