

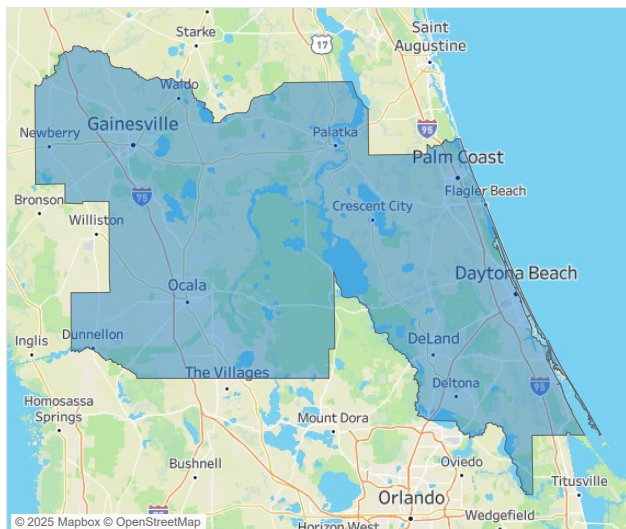


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North Central Florida August 2025



North Central Florida is the **62nd** largest multifamily market with **65,082** completed units and **32,212** units in development, **4,943** of which have already broken ground.

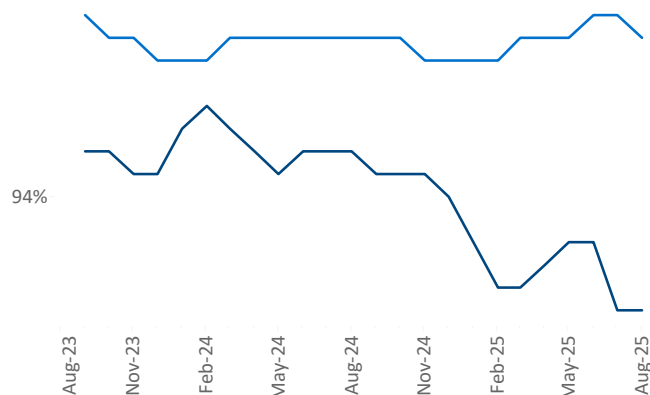
Advertised **rents** are at **\$1,520**, up **1.4% ▲** from the previous year placing North Central Florida at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,927 ▲** units absorbed over the past twelve months. Absorption decreased by **-509 ▼** units from the previous year's absorption gain of **3,436 ▲** units.

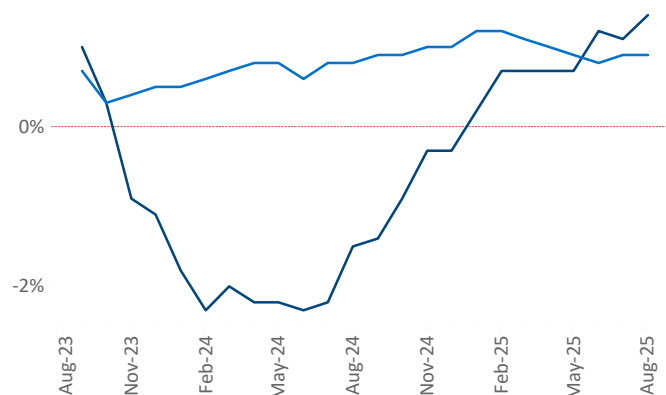
Employment in North Central Florida has grown by **0.8% ▲** over the past 12 months, while hourly wages have risen by **1.7% ▲** YoY to **\$30.28** according to the *Bureau of Labor Statistics*.

■ North Central Florida ■ National

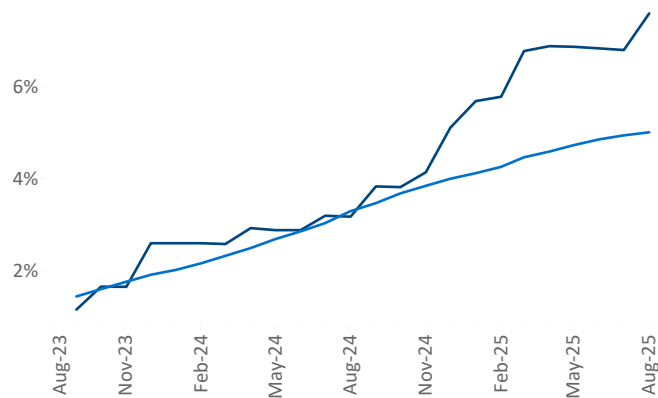
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

