

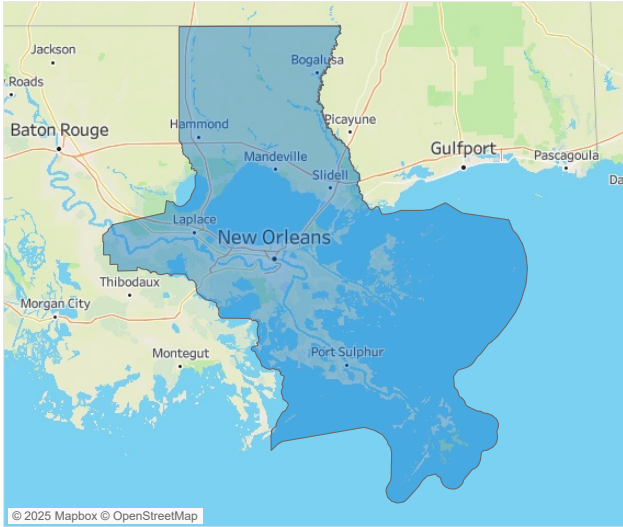


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New Orleans  
August 2025

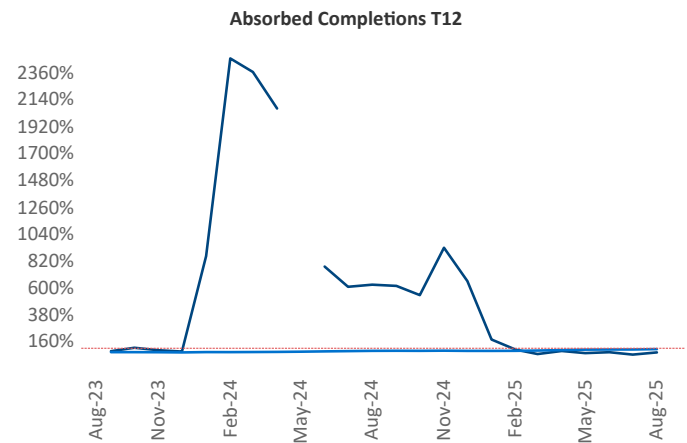
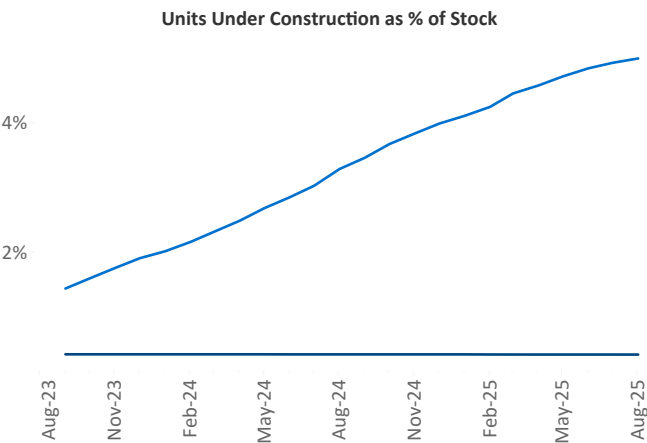
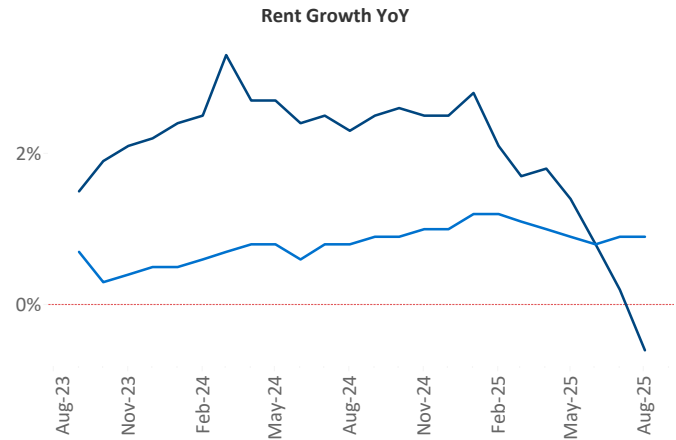
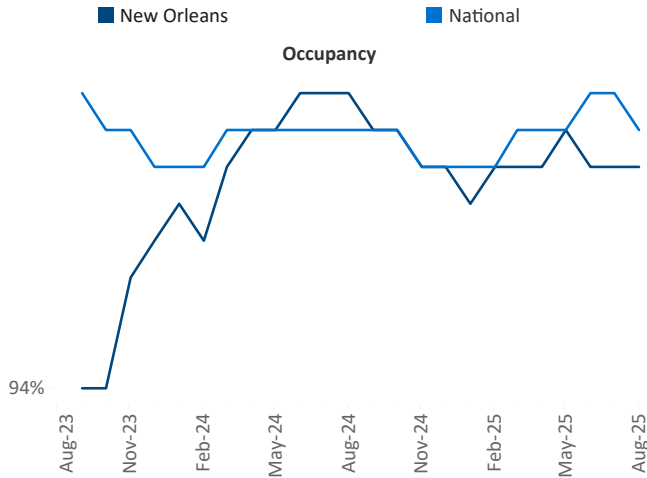


**New Orleans** is the **64th** largest multifamily market with **63,696** completed units and **5,242** units in development, **269** of which have already broken ground.

Advertised **rents** are at **\$1,280**, down **-0.6%** ▼ from the previous year placing New Orleans at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **334** ▲ units absorbed over the past twelve months. Absorption decreased by **-605** ▼ units from the previous year's absorption gain of **939** ▲ units.

**Employment** in New Orleans has grown by **0.6%** ▲ over the past 12 months, while hourly wages have fallen by **-0.1%** ▼ YoY to **\$29.38** according to the *Bureau of Labor Statistics*.



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