

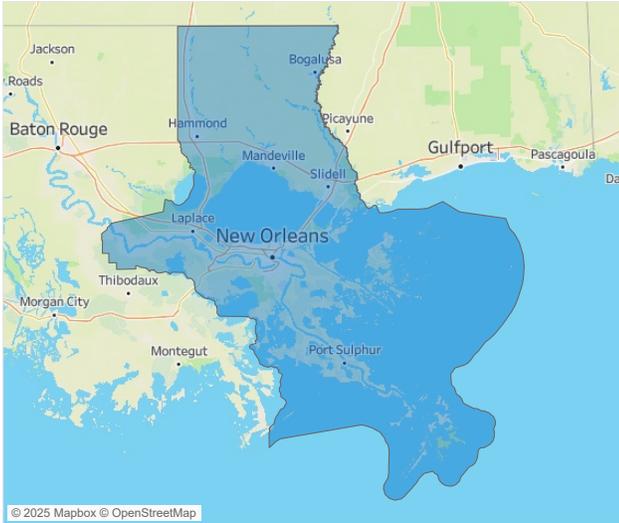


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

New Orleans  
August 2025



**New Orleans** is the **64th** largest multifamily market with **63,696** completed units and **5,242** units in development, **269** of which have already broken ground.

Advertised **rents** are at **\$1,280**, down **-0.6%** ▼ from the previous year placing New Orleans at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **334** ▲ units absorbed over the past twelve months. Absorption decreased by **-605** ▼ units from the previous year's absorption gain of **939** ▲ units.

**Employment** in New Orleans has grown by **0.6%** ▲ over the past 12 months, while hourly wages have fallen by **-0.1%** ▼ YoY to **\$29.38** according to the *Bureau of Labor Statistics*.

