

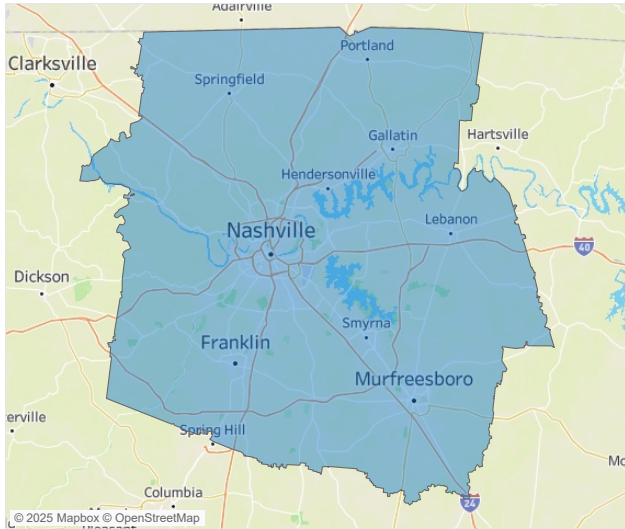


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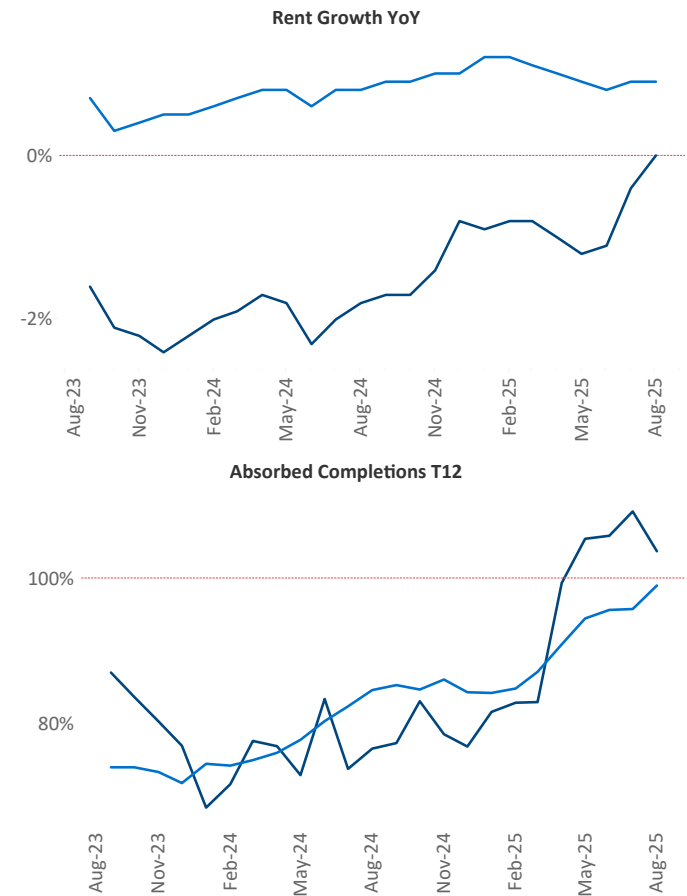
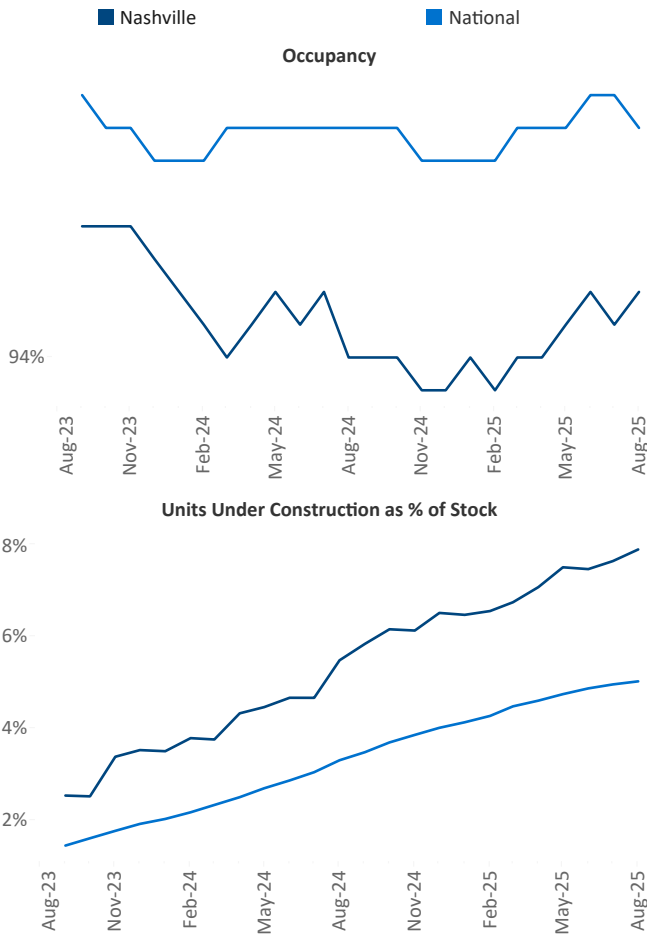


Nashville is the **29th** largest multifamily market with **202,829** completed units and **82,539** units in development, **15,976** of which have already broken ground.

Advertised **rents** are at **\$1,674** from the previous year placing Nashville at **87th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **12,670 ▲** units absorbed over the past twelve months. Absorption increased by **2,080 ▲** units from the previous year's absorption gain of **10,590 ▲** units.

Employment in Nashville has grown by **1.2% ▲** over the past 12 months, while hourly wages have risen by **2.8% ▲** YoY to **\$34.56** according to the *Bureau of Labor Statistics*.



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