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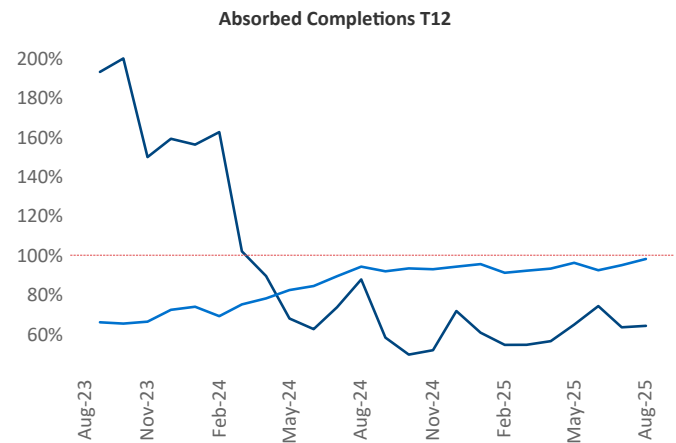
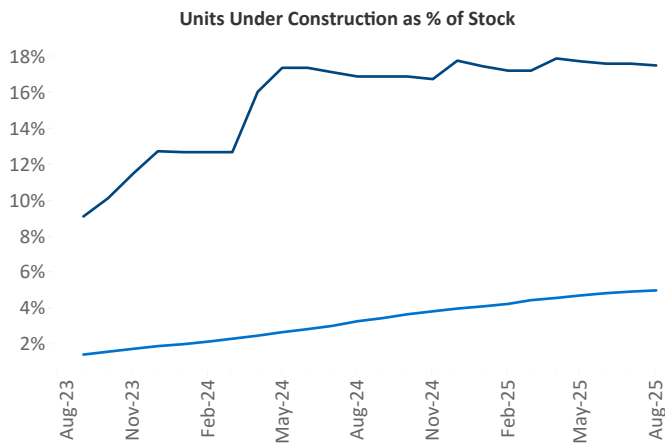
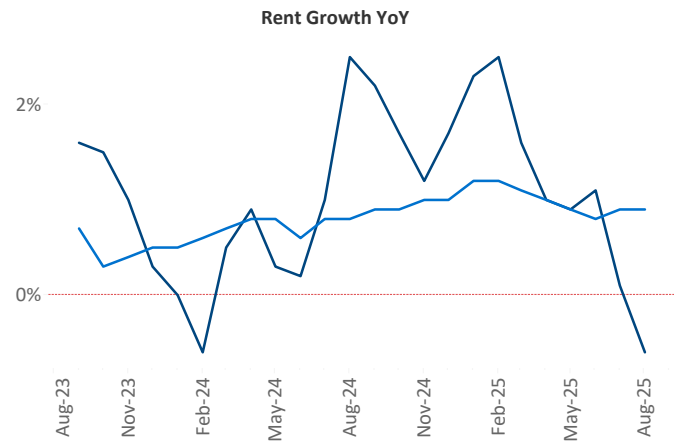
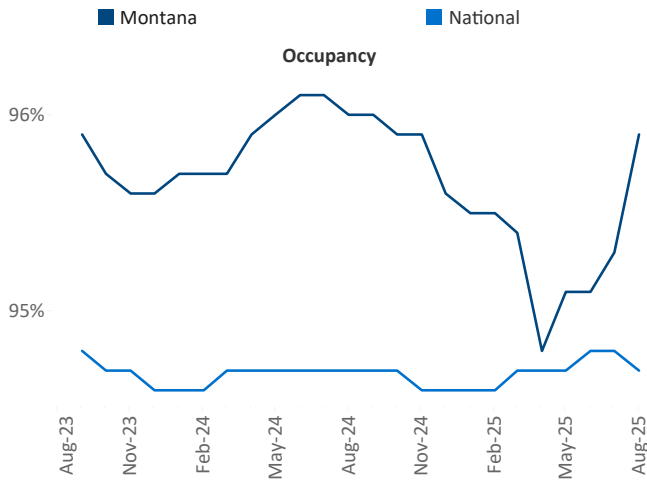


Montana is the **113th** largest multifamily market with **21,551** completed units and **16,108** units in development, **3,774** of which have already broken ground.

Advertised **rents** are at **\$1,565**, down **-0.6%** ▼ from the previous year placing Montana at **97th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,081** ▲ units absorbed over the past twelve months. Absorption increased by **161** ▲ units from the previous year's absorption gain of **1,920** ▲ units.

Employment in Montana has grown by **0.3%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$32.35** according to the *Bureau of Labor Statistics*.



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